

State Planning Commission

Financial report
for the year ended
30 June 2018



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**To the Chair
State Planning Commission**

As required by section 31(1)(b) of the *Public Finance and Audit Act 1987*, I have audited the financial report of the State Planning Commission for the financial year ended 30 June 2018.

Opinion

In my opinion, the accompanying financial report gives a true and fair view of the financial position of the State Planning Commission as at 30 June 2018, its financial performance and its cash flows for the year then ended in accordance with the Treasurer's Instructions issued under the provisions of the *Public Finance and Audit Act 1987* and Australian Accounting Standards.

The financial report comprises:

- a Statement of Comprehensive Income for the year ended 30 June 2018
- a Statement of Financial Position as at 30 June 2018
- a Statement of Changes in Equity for the year ended 30 June 2018
- notes, comprising significant accounting policies and other explanatory information
- a Certificate from the Chair, State Planning Commission and Acting Chief Corporate Officer, Department of Planning Transport and Infrastructure.

Basis for opinion

I conducted the audit in accordance with the *Public Finance and Audit Act 1987* and Australian Auditing Standards. My responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the financial report' section of my report. I am independent of the State Planning Commission. The *Public Finance and Audit Act 1987* establishes the independence of the Auditor-General. In conducting the audit, the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants have been met.

I believe that the audit evidence obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of the State Planning Commission for the financial report

The State Planning Commission is responsible for the preparation of the financial report that gives a true and fair view in accordance with the Treasurer's Instructions issued under the provisions of the *Public Finance and Audit Act 1987* and Australian Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of the financial report that gives a true and fair view and that is free from material misstatement, whether due to fraud or error.

Auditor's responsibilities for the audit of the financial report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the State Planning Commission
- evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

My report refers only to the financial report described above and does not provide assurance over the integrity of electronic publication by the entity on any website nor does it provide an opinion on other information which may have been hyperlinked to/from the report.

I communicate with the State Planning Commission about, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during the audit.

A handwritten signature in black ink, appearing to read 'A. Richardson', with a long horizontal flourish extending to the right.

Andrew Richardson

Auditor-General

28 September 2018

State Planning Commission CERTIFICATION OF THE FINANCIAL STATEMENTS

We certify that the:

- financial statements of the State Planning Commission:
 - are in accordance with the accounts and records of the State Planning Commission; and
 - comply with relevant Treasurer's Instructions; and
 - comply with relevant accounting standards; and
 - present a true and fair view of the financial position of the State Planning Commission at the end of the financial year and the result of its operations for the financial year.
- Internal controls employed by the State Planning Commission over its financial reporting and its preparation of the financial statements have been effective throughout the financial year.



Tim Anderson QC
Chair
State Planning Commission
South Australia

27 September 2018



Wayne Buckerfield
A/Chief Corporate Officer
Department of Planning,
Transport and Infrastructure
South Australia

28

September 2018

State Planning Commission

Financial Statements

for the year ended 30 June 2018

State Planning Commission
Statement of Comprehensive Income
for the year ended 30 June 2018

| | Note | 2018 | 2017 |
|---------------------------------------|------|--------------|------------|
| | No | \$'000 | \$'000 |
| Expenses | | | |
| Board fees and remuneration | 3 | 946 | 102 |
| Supplies and services | 4 | 140 | - |
| Total Expenses | | 1,086 | 102 |
| Income | | | |
| Resources received free of charge | 1.2 | 1,086 | 102 |
| Total Income | | 1,086 | 102 |
| Net cost of providing services | | - | - |
| Net Result | | - | - |
| Total comprehensive result | | - | - |

The net result and total comprehensive result are attributable to the SA Government as owner.

The above statement should be read in conjunction with the accompanying notes.

State Planning Commission
Statement of Financial Position
as at 30 June 2018

| | 2018 | 2017 |
|----------------------------------|-----------|-----------|
| | \$'000 | \$'000 |
| Current assets | | |
| Receivables | 47 | 35 |
| Total Current Assets | 47 | 35 |
| Total Assets | 47 | 35 |
| Current liabilities | | |
| Payables | 5 | 47 |
| Total Current Liabilities | 47 | 35 |
| Net assets | - | - |
| Equity | | |
| Retained earnings | - | - |
| Total Equity | - | - |

Total equity is attributable to the SA Government as owner.

State Planning Commission
Statement of Changes In Equity
for the year ended 30 June 2018

| | Retained Earnings \$'000 | Total Equity \$'000 |
|--|--------------------------------|------------------------|
| Balance at 30 June 2016 | - | - |
| Net result for 2016-17 | - | - |
| Total Comprehensive Result for 2016-17 | - | - |
| Balance at 30 June 2017 | - | - |
| Net result for 2017-18 | - | - |
| Total Comprehensive Result for 2017-18 | - | - |
| Balance at 30 June 2018 | - | - |

All changes in equity are attributable to the SA Government as owner.

State Planning Commission
Notes to and forming part of the financial statements
for the year ended 30 June 2018

Note 1: Basis of Financial Statements

1.1. Reporting Entity

The State Planning Commission (the Commission) was established pursuant to the *Planning, Development and Infrastructure Act 2016* (the Act). The Commission is the State's principal planning advisory and development assessment body established under the Act.

The Commission does not control any other entity and has no interest in unconsolidated structured entities.

1.2. Financial Arrangements

The financial activities of the Commission are supported by the Department of Planning Transport and Infrastructure (the Department). The financial statements report expenditure incurred by the Department for the Commission's activities. The only income received by the Commission are the services provided free of charge by the Department.

1.3. Statement of compliance

The financial statements of the Commission have been prepared in compliance with section 23 of the *Public Finance and Audit Act 1987*.

The financial statements are general purpose financial statements. The accounts have been prepared in accordance with relevant Australian Accounting Standards (Reduced Disclosure Requirements), and comply with Treasurer's Instructions and Accounting Policy Statements promulgated under the provisions of the *Public Finance and Audit Act 1987*.

The Commission has applied Australian Accounting Standards that are applicable to not-for-profit entities, as the Commission is a not-for-profit entity. Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet effective, have not been adopted by the Commission for the period ending 30 June 2018.

1.4. Basis of preparation

The financial statements have been prepared based on a twelve month period and presented in Australian currency. The historical cost convention is used unless a different measurement basis is specifically disclosed in the notes.

All amounts in the financial statements and accompanying notes have been rounded to the nearest thousand dollars (\$'000).

Assets and liabilities that will be sold, consumed or realised as part of the normal operating cycle are classified as current assets or current liabilities, all other assets and liabilities are classified as non-current.

1.5. Taxation

The Commission is not subject to income tax. The Commission is liable for payroll tax, fringe benefits tax, goods and services tax (GST) and the Emergency Services Levy.

The net amount of the GST receivable/payable to the ATO is not recognised as a receivable/payable in the Statement of Financial Position as the Commission is a member of an approved GST group of which the Department of Planning, Transport and Infrastructure is responsible for the remittance and collection of GST.

State Planning Commission
Notes to and forming part of the financial statements
for the year ended 30 June 2018

Note 2: Objectives of the State Planning Commission

The Commission is responsible for making recommendations to the Minister for Planning on the administration of the *Planning, Development and Infrastructure Act 2016*. The Commission guides decision making of State and Local Government and community and business organisations with respect to planning, development and infrastructure provisions in South Australia.

State Planning Commission
Notes to and forming part of the financial statements
for the year ended 30 June 2018

Note 3: Board Fees and Remuneration

State Planning Commission

ANDERSON T
 DAVIS M J
 DELBRIDGE F
 FINLAY J M H
 HOLMES A N
 LENNON M A
 SMITH S J*

State Commission Assessment Panel**

BRANFORD C (re-appointed 1/08/2017)
 CRAFTER S J (re-appointed 1/08/2017)
 DUNGEY P J (re-appointed 1/08/2017)
 DYER H L (re-appointed 1/08/2017)
 FOGARTY S M (re-appointed 1/08/2017)
 MUTTON D R (re-appointed 1/08/2017)
 O'LOUGHLIN D A (re-appointed 1/08/2017)

Building Committee**

FRISBY D (appointed 2/10/2017)
 KAMENCAK G* (appointed 2/10/2017, resigned 22/11/2017)
 KARUPPIAH N* (appointed 2/10/2017)
 LEYDON G (appointed 2/10/2017)
 PAYNE J (appointed 2/10/2017)
 SHILLABEER J (appointed 2/10/2017)
 SOULIO D* (appointed 1/02/2018)
 TAYLOR A (appointed 2/10/2017)

*In accordance with the Premier and Cabinet Circular No. 016, government employees did not receive any remuneration for board/committee duties during the financial year.

**Pursuant to Section 29 of the *Planning, Development and Infrastructure Act 2016*, two committees were established during 2017-18.

The number of members whose remuneration received or receivable falls within the following bands:

| | 2018 | 2017 |
|--------------------------------|-----------|----------|
| \$1 - \$9 999 | 6 | 5 |
| \$40 000 - \$49 999 | 6 | - |
| \$60 000 - \$69 999 | 1 | 1 |
| \$70 000 - \$79 999 | 5 | - |
| \$220 000 - \$229 999 | 1 | - |
| Total number of members | 19 | 6 |

Remuneration of members reflects all costs of performing commission member duties including sitting fees, superannuation contributions, fringe benefits tax and any other salary sacrifice arrangements. The total remuneration received or receivable by members was \$0.946m (\$0.102m).

2017-18 expenditure includes remuneration paid to 2 members of the DPTI Development Policy Advisory Committee for special attendance on Hearing Panels convened to deal with Ministerial Development Plan Amendment matters. The total remuneration received by these members was \$0.011m.

State Planning Commission
Notes to and forming part of the financial statements
for the year ended 30 June 2018

3.1 Key Management Personnel

Key management personnel of the Commission include the Minister for Planning and the State Planning Commission members who have responsibility for the strategic direction and management of the Commission.

Total compensation for key management personnel was \$0.612m in 2017-18 and \$0.100m in 2016-17.

The compensation disclosed in this note excludes salaries and other benefits the Minister for Planning receives. The Minister's remuneration and allowances are set by the Parliamentary Remuneration Act 1990 and the Remuneration Tribunal of SA respectively and are payable from the Consolidated Account (via the Department of Treasury and Finance) under section 6 the Parliamentary Remuneration Act 1990.

Note 4: Supplies and Services

| | 2018 \$'000 | 2017 \$'000 |
|------------------------------------|----------------|----------------|
| Supplies and Services | | |
| Contractors | 61 | - |
| Accommodation | 44 | - |
| Auditor's remuneration | 6 | - |
| Other supplies and services | 29 | - |
| Total Supplies and Services | 140 | - |

Note 5: Payables

| | 2018 \$'000 | 2017 \$'000 |
|-------------------------------------|----------------|----------------|
| Payables | | |
| Accrued expenses | 27 | - |
| Accrued board fees and remuneration | 17 | 31 |
| Employment on-costs | 3 | 4 |
| Total Payables | 47 | 35 |

Note 6: Related Party Transactions

The Commission is a statutory authority established pursuant to the *Planning, Development and Infrastructure Act 2016* and is an instrumentality of the Crown.

Related parties of the Commission include all key management personnel and their close family members; all Cabinet Ministers and their close family members; and all public authorities that are controlled and consolidated into the whole of government financial statements and other interests of the Government.

Transactions with Key Management Personnel and other related parties

There were no transactions with key management personnel and other related parties during the year.

Note 7: After Balance Date Events

The Commission is not aware of any events occurring after balance date.