

INDEPENDENT AUDITOR'S REPORT



Government of South Australia

Audit Office of South Australia

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To the Coordinator General Coordinator General's Office

Opinion

I have audited the financial report of the Coordinator General's Office for the financial year ended 30 June 2026.

In my opinion, the accompanying financial report gives a true and fair view of the financial position of the Coordinator General's Office as at 30 June 2026, its financial performance and its cash flows for the year then ended in accordance with relevant Treasurer's Instructions issued under the provisions of the *Public Finance and Audit Act 1987* and Australian Accounting Standards- Simplified Disclosures.

The financial report comprises:

- a Statement of Comprehensive Income for the year ended 30 June 2026
- a Statement of Financial Position as at 30 June 2026
- a Statement of Changes in Equity for the year ended 30 June 2026
- a Statement of Cash Flows for the year ended 30 June 2026
- notes, comprising material accounting policy information and other explanatory information
- a Certificate from the Coordinator General and the Director, Finance and Procurement, Department of the Premier and Cabinet.

Basis for opinion

I conducted the audit in accordance with the *Public Finance and Audit Act 1987* and Australian Auditing Standards. My responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the financial report' section of my report. I am independent of the Coordinator General's Office. The *Public Finance and Audit Act 1987* establishes the independence of the Auditor-General. In conducting the audit, the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* have been met.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of the Coordinator General for the financial report

The Coordinator General is responsible for the preparation of the financial report that gives a true and fair view in accordance with relevant Treasurer's Instructions issued under the provisions of the *Public Finance and Audit Act 1987* and the Australian Accounting Standards – Simplified Disclosures, and for such internal control as management determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Coordinator General is responsible for assessing the entity's ability to continue as a going concern, taking into account any policy or funding decisions the government has made which affect the continued existence of the entity. The Coordinator General is also responsible for disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the assessment indicates that it is not appropriate.

Auditor's responsibilities for the audit of the financial report

As required by section 31(1)(b) of the *Public Finance and Audit Act 1987*, I have audited the financial report of the Coordinator General's Office for the financial year ended 30 June 2026.

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Coordinator General's Office's internal control
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Coordinator General

- conclude on the appropriateness of the Coordinator General's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify the opinion. My conclusion is based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause an entity to cease to continue as a going concern
- evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

My report refers only to the financial report described above and does not provide assurance over the integrity of electronic publication by the entity on any website nor does it provide an opinion on other information which may have been hyperlinked to/from the report.

I communicate with the Coordinator General about, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during the audit.



Andrew Blaskett
Auditor-General

30 September 2026

Coordinator General's Office

Financial Statements

For the year ended 30 June 2026

Coordinator General's Office
Certification of the Financial Statements
for the year ended 30 June 2026

We certify that the:

- financial statements of the Coordinator General's Office:
 - are in accordance with the accounts and records of the Coordinator General's Office;
 - comply with relevant Treasurer's Instructions;
 - comply with relevant accounting standards; and
 - present a true and fair view of the financial position of the Coordinator General's Office at the end of the financial year and the result of its operation and cash flows for the financial year.
- internal controls employed by the Coordinator General's Office for the financial year over its financial reporting and its preparation of financial statements have been effective.



Andrew McKeegan
Coordinator General
Coordinator General's Office
30 September 2026



Claire Hodgetts
Director, Finance and Procurement
Department of the Premier and Cabinet
30 September 2026

Coordinator General's Office
Statement of Comprehensive Income
for the year ended 30 June 2026

	Note	2026 \$'000
Income		
Other income	3.1	12
Total income		<u>12</u>
Expenses		
Employee related expenses	4.1	488
Supplies and services	4.2	1 337
Total expenses		<u>1 825</u>
Net result		<u>(1 813)</u>
Total comprehensive result		<u>(1 813)</u>

The accompanying notes form part of these financial statements. The net result and total comprehensive result are attributable to the SA Government as owner.

Coordinator General's Office
Statement of Financial Position
as at 30 June 2026

		2026 \$'000
	Note	
Current assets		
Cash	5.2	1 329
Total current assets		1 329
Total assets		1 329
Current liabilities		
Payables	6.2	397
Employee related liabilities	6.3	89
Provisions	6.4	2
Total current liabilities		488
Non-current liabilities		
Employee related liabilities	6.3	58
Provisions	6.4	8
Total non-current liabilities		66
Total liabilities		554
Net assets		775
Equity		
Retained earnings		775
Total equity		775

The accompanying notes form part of these financial statements. The total equity is attributable to the SA Government as owner.

Coordinator General's Office
Statement of Changes in Equity
for the year ended 30 June 2026

	Note	Retained earnings \$'000	Total equity \$'000
Balance at 30 June 2025		-	-
Net result for 2025-26		(1 813)	(1 813)
Total comprehensive result for 2025-26		(1 813)	(1 813)
Net assets received from an administrative restructure	1.3	2 588	2 588
Balance at 30 June 2026		775	775

The accompanying notes form part of these financial statements. All changes in equity are attributable to the SA Government as owner.

Coordinator General's Office
Statement of Cash Flows
for the year ended 30 June 2026

		2026 Inflows (Outflows) \$'000
Cash flows from operating activities	Note	
Cash outflows		
Employee related payments		(407)
Payments for supplies and services		(985)
Net cash used in operating activities		<u>(1 392)</u>
 Cash flows from financing activities		
Cash inflows		
Cash received from restructuring activities	1.3	<u>2 721</u>
Net cash provided by financing activities		<u>2 721</u>
 Net increase in cash and cash equivalents		<u>1 329</u>
 Cash at the beginning of the period		-
 Cash at the end of the period	5.2	<u><u>1 329</u></u>

The accompanying notes form part of these financial statements.

Coordinator General's Office
Notes to and forming part of the financial statements
For the year ended 30 June 2026

1. About the Coordinator General's Office

The Coordinator General's Office (CGO) is a statutory authority of the state of South Australia established on 11 December 2025 pursuant to the *State Development Coordination and Facilitation Act 2025*.

CGO is an administrative unit acting on behalf of the Crown.

Administered resources

CGO administers, but does not control, certain resources relating to the Coordinator General's salary on behalf of the South Australian Government. Administered items are disclosed in the Schedule of Administered Items in note 8. Except as otherwise disclosed administered items are accounted for on the same basis and using the same accounting policies as for the office.

1.1 Basis of preparation

The financial statements are general purpose financial statements prepared in compliance with:

- section 23 of the *Public Finance and Audit Act 1987*;
- Treasurer's Instructions and Accounting Policy Statements issued by the Treasurer under the *Public Finance and Audit Act 1987*; and
- relevant Australian Accounting Standards, applying simplified disclosures.

The financial statements have been prepared based on a 12-month reporting period and presented in Australian currency. All amounts in the financial statements and accompanying notes have been rounded to the nearest thousand dollars (\$'000). The historical cost convention is used unless a different measurement basis is specifically disclosed in the note associated with the item measured.

Assets and liabilities that are to be sold, consumed or realised as part of the normal 12-month operating cycle have been classified as current assets or current liabilities. All other assets and liabilities are classified as non-current.

Material accounting policies are set out throughout the notes.

Cash flows are exclusive of Goods and Services Tax (GST). The GST component of cash flows which is recoverable from, or payable to, the Australian Taxation Office (ATO) is classified as part of operating cash flows of the Department of the Premier and Cabinet (DPC), not CGO.

1.2 Objectives

CGO is an independent body established to facilitate the delivery of state-significant economic, environmental and social outcomes by improving coordination, collaboration and efficiency across government planning, regulatory and approval systems.

Coordinator General's Office
Notes to and forming part of the financial statements
For the year ended 30 June 2026

1.3 Changes to the authority

Transferred in

As a result of a proclamation described in the Government Gazette on 11 December 2025, the provisions of the *State Development Coordination and Facilitation Act 2025* came into operation. Assets and liabilities relating to the office were transferred from DPC to CGO effective 11 December 2025 on establishment of the statutory authority.

	DPC 1 July to 10 December 2025 \$'000	CGO 11 December 2025 to 30 June 2026 \$'000	Total \$'000
Total income and expenses attributable to the Office for 2025-26 were:			
Income			
Intra-government transfers	2 802	-	2 802
Other income	-	12	12
Total income	2 802	12	2 814
Expenses			
Employee related expenses	111	488	599
Supplies and services	103	1 337	1 440
Total expenses	214	1 825	2 039
Net result	2 588	(1 813)	775

The following assets and liabilities were transferred to the authority:

	CGO 11 December 2025 \$'000
Effective Date	
Current assets	
Cash	2 721
Total assets	2 721
Current liabilities	
Payables	56
Employee related liabilities	33
Non-current liabilities	
Employee related liabilities	44
Total liabilities	133
Total net assets transferred	2 588

Coordinator General's Office
Notes to and forming part of the financial statements
For the year ended 30 June 2026

2. Board and committees

2.1 Key management personnel

Key management personnel of CGO include the Premier, the Coordinator General and the Board members who have responsibility for the strategic direction and management of CGO.

The compensation disclosed in this note excludes salaries and other benefits the Premier receives. The Premier's remuneration and allowances are set by the *Parliamentary Remuneration Act 1990* and the Remuneration Tribunal of SA respectively and are payable from the Consolidated Account via the Department of Treasury and Finance (DTF) under section 6 of the *Parliamentary Remuneration Act 1990*.

See DPC's Financial Statements for disclosures of the Premier's remuneration paid and recovered from the Consolidated Account.

Transactions with key management personnel and other related parties

There were no significant related party transactions.

2.2 Board members

Members during the 2026 financial year were:

Coordinator General's Office

A McKeegan* (Principal Member)

R Persse*

*In accordance with the Premier and Cabinet Circular No. 016, government employees did not receive any remuneration for board / committee duties during the financial year.

Board remuneration

	2026
\$0	2
Total number of members	2

The total remuneration received or receivable by members was nil. Remuneration of members includes sitting fees, superannuation contributions, salary sacrifice benefits, fringe benefits and any related fringe benefits tax paid.

3. Income

3.1 Other income

Other income relates to services received free of charge. Services received free of charge are only recognised when a fair value can be determined reliably, and the services would be purchased if they had not been donated.

CGO receives audit services free of charge from the Audit Office of South Australia (AOSA).

Coordinator General's Office
Notes to and forming part of the financial statements
For the year ended 30 June 2026

4. Expenses

4.1 Employee related expenses

	2026
	\$'000
Salaries and wages	328
Annual leave	55
Superannuation	45
Long service leave	25
Workers compensation	10
Skills and experience retention leave	3
Other employee related expenses	22
Total employee related expenses	488

Employment expenses

CGO's employees are employed under Part 2 of the *State Development Coordination and Facilitation Act 2025* or Part 7 of the *Public Sector Act 2009*.

The superannuation expense represents CGO's contributions to superannuation plans in respect of current services of current employees.

Employee remuneration

There were nil employees whose normal remuneration was equal to or greater than the base executive remuneration level during the year.

Coordinator General's Office
Notes to and forming part of the financial statements
For the year ended 30 June 2026

4.2. Supplies and services

	2026
	\$'000
Consultants	891
Corporate support services	209
Information technology and communications	54
Contractors	111
General administration and consumables	37
Audit fees	12
Other supplies and services	23
Total supplies and services	1 337

Audit fees

Supplies and services include an amount of \$0.012 million which is the fair value for audit services received free of charge from the AOSA for work performed under the *Public Finance and Audit Act 1987*. Refer to note 3.1. No other services were provided by the AOSA.

5. Assets

5.1. Financial assets

	2026
	\$'000
Financial assets measured at amortised cost	
Cash	1 329
Total financial assets	1 329

5.2. Cash

CGO has a non-interest bearing deposit account held with the Treasurer, which must be used in accordance with its approved purpose. Cash is measured at nominal amounts.

Coordinator General's Office
Notes to and forming part of the financial statements
For the year ended 30 June 2026

6. Liabilities

6.1. Financial liabilities

	2026 \$'000
Financial liabilities measured at amortised cost	
Contractual payables	397
Total financial liabilities	397

6.2. Payables

	2026 \$'000
Current	
Contractual payables	397
Total current payables	397
Total payables	397

Contractual payables

Contractual payables are liabilities that arises from contracts. They include trade payables and accrued expenses. Accrued expenses are expenses incurred but not yet invoiced or paid. The balances are transferred to trade payables when invoices are received.

Contractual payables are normally settled within 15 days from the date the invoice is received.

Coordinator General's Office
Notes to and forming part of the financial statements
For the year ended 30 June 2026

6.3. Employee related liabilities

	2026 \$'000
Current	
Annual leave	62
Accrued salaries and wages	7
Long service leave	7
Skills and experience retention leave	2
Employment on-costs	11
Total current employee related liabilities	89
Non-current	
Long service leave	52
Employment on-costs	6
Total non-current employee related liabilities	58
Total employee related liabilities	147

Employee related liabilities accrue as a result of services provided up to the reporting date that remain unpaid. Long-term employee related liabilities are measured at present value and short-term employee related liabilities are measured at nominal amounts.

Salaries and wages, annual leave, skills and experience retention leave (SERL) and sick leave

The liability for salaries and wages is measured as the amount unpaid at the reporting date at current remuneration rates at the reporting date.

The annual leave liability and the SERL liability are expected to be paid within 12 months and is measured at the undiscounted amounts expected to be paid. The salary inflation rate applied to the annual leave and SERL liabilities increased to 3.5% in 2026 from 3.2% in 2025.

No provision has been made for sick leave as all sick leave is non-vesting and the average sick leave taken in future years by employees is estimated to be less than the annual entitlement for sick leave.

Long service leave

Long service leave liability is measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method. The expected timing and amount of long service leave payments are determined through whole-of-government actuarial calculations, which are based on actuarial assumptions on expected future salary and wage levels, experience of employee departures and periods of service. These assumptions are based on employee data over SA Government entities. The discount rate is reflective of the yield on long-term Commonwealth Government bonds. The yield on long-term Commonwealth Government bonds is 4.75%.

The net financial effect of the changes to the actuarial assumption in the current financial year is immaterial.

The salary inflation rate applied in the actuarial assessment performed by DTF for the long service leave liability has remained unchanged at 3.5% (2025: 3.5%).

The current portion of long service leave reflects DPC's 5-year average experience of long service leave which is expected to continue in the future.

Coordinator General's Office
Notes to and forming part of the financial statements
For the year ended 30 June 2026

6.3. Employee related liabilities (continued)

Employment on-costs

Employment on-costs liabilities include payroll tax and superannuation contributions that are settled when the respective employee related liabilities that they relate to are discharged. These on-costs liabilities primarily relate to the balance of leave owing to employees. The estimated proportion of long-service leave to be taken as leave, rather than to be paid on termination, affects the amount of on-costs liabilities recognised as a consequence of long service leave liabilities.

CGO makes contributions to several State Government and externally managed superannuation schemes. These contributions are treated as an expense when they occur. There is no liability for payments to beneficiaries as they have been assumed by the respective superannuation schemes. The only liability outstanding at reporting date relates to any contributions due but not yet paid to the superannuation schemes.

As a result of an actuarial assessment performed by DTF, the portion of long service leave taken as leave is 44% and the average factor for the calculation of employer superannuation on-costs is 12%. These rates are used in the employment on-cost calculation.

6.4. Provisions

Workers compensation provision

	2026
	\$'000
<i>Reconciliation of workers compensation</i>	
Carrying amount at the beginning of the period	-
Remeasurement	10
Carrying amount at the end of the period	10

A provision has been reported to reflect unsettled workers compensation claims. The workers compensation provision is based on an actuarial assessment of the outstanding liability as at 30 June 2026 provided by a consulting actuary engaged through the Office of the Commissioner for Public Sector Employment. The provision is for the estimated cost of ongoing payments to employees as required under current legislation.

CGO is responsible for the payment of workers compensation claims.

Coordinator General's Office
Notes to and forming part of the financial statements
For the year ended 30 June 2026

7. Outlook

7.1. Unrecognised contractual commitments

Commitments include those operating, capital and outsourcing commitments arising from contractual or statutory sources and are disclosed at their nominal value.

Contractual commitments

	2026
	\$'000
Within one year	301
Total contractual commitments	301

CGO's contractual commitments comprise the service level agreement between CGO and DPC for corporate support services.

7.2. Contingent assets and liabilities

CGO is not aware of any contingent assets or liabilities as at 30 June 2026.

7.3. Events after the reporting period

CGO is not aware of any after balance date events.

Coordinator General's Office
Notes to and forming part of the financial statements
For the year ended 30 June 2026

8. Administered items

CGO has administrative responsibility for the resources relating to the Coordinator General's salary on behalf of the South Australian Government.

Salary and associated costs paid are reimbursed by DTF in arrears of payment.

Statement of Administered Comprehensive Income

2026
\$'000

Administered income

Appropriation

159

Total administered income

159

Administered expenses

Employee benefits expenses

325

Total administered expenses

325

Net result

(166)

Statement of Administered Financial Position

2026
\$'000

Administered current assets

Cash

(13)

Receivables

1

Total assets

(12)

Administered current liabilities

Employee related liabilities

76

Total current liabilities

76

Administered non-current liabilities

Employee related liabilities

53

Total non-current liabilities

53

Total liabilities

129

Net assets

(141)

Administered equity

Retained earnings

(141)

Total administered equity

(141)

Coordinator General's Office
Notes to and forming part of the financial statements
For the year ended 30 June 2026

Statement of Administered Cash Flows

	2026
	(Outflows)
	Inflows
	\$'000
Cash flows from operating activities	
Cash inflows	
Appropriation	159
Cash outflows	
Employee related payments	(319)
Net cash used in operating activities	<u>(160)</u>
Cash flows from financing activities	
Cash inflows	
Cash received from restructuring activities	147
Net cash from financing activities	<u>147</u>
Net decrease in cash	<u>(13)</u>
Cash at the beginning of the period	-
Cash at the end of the period	<u><u>(13)</u></u>

Coordinator General's Office
Notes to and forming part of the financial statements
For the year ended 30 June 2026

Transferred in

As a result of a proclamation described in the Government Gazette on 11 December 2025, the provisions of the *State Development Coordination and Facilitation Act 2025* came into operation. Assets and liabilities relating to the office were transferred from DPC to CGO effective 11 December 2025 on establishment of the statutory authority.

	DPC 1 July to 10 December 2025 \$'000	CGO Salary 11 December 2025 to 30 June 2026 \$'000	Total \$'000
Total income and expenses attributable to the Administered items for 2025-26 were:			
Income			
Appropriation	223	159	382
Total income	223	159	382
Expenses			
Employee related expenses	198	325	523
Total expenses	198	325	523
Net result	25	(166)	(141)

The following assets and liabilities were transferred to the authority:

Effective Date	CGO Salary 11 December 2025 \$'000
Current assets	
Cash	147
Total assets	147
Current liabilities	
Employee related liabilities	68
Non-current liabilities	
Employee related liabilities	54
Total liabilities	122
Total net assets transferred	25