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To the Chief Executive Department of the Premier and Cabinet

Opinion

I have audited the financial report of the Department of the Premier and Cabinet for the financial year ended 30 June 2026.

In my opinion, the accompanying financial report gives a true and fair view of the financial position of the Department of the Premier and Cabinet as at 30 June 2026, its financial performance and its cash flows for year then ended in accordance with relevant Treasurer's Instructions issued under the provisions of the *Public Finance and Audit Act 1987* and Australian Accounting Standards.

The financial report comprises:

- a Statement of Comprehensive Income for the year ended 30 June 2026
- a Statement of Financial Position as at 30 June 2026
- a Statement of Changes in Equity for the year ended 30 June 2026
- a Statement of Cash Flows for the year ended 30 June 2026
- notes, comprising material accounting policy information and other explanatory information
- a Statement of Administered Comprehensive Income for the year ended 30 June 2026
- a Statement of Administered Financial Position as at 30 June 2026
- a Statement of Administered Cash Flows for the year ended 30 June 2026
- notes, comprising material accounting policy information and other explanatory information for administered items
- a Certificate from the Chief Executive and the Chief Operating Officer.

Basis for opinion

I conducted the audit in accordance with the *Public Finance and Audit Act 1987* and Australian Auditing Standards. My responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the financial report' section of my report. I am independent of the Department of the Premier and Cabinet. The *Public Finance and Audit Act 1987* establishes the independence of the Auditor-General. In conducting the audit, the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* have been met.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of the Chief Executive for the financial report

The Chief Executive is responsible for the preparation of the financial report that gives a true and fair view in accordance with relevant Treasurer's Instructions issued under the provisions of the *Public Finance and Audit Act* and Australian Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of the financial report that gives a true and fair view and that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Chief Executive is responsible for assessing the entity's ability to continue as a going concern, taking into account any policy or funding decisions the government has made which affect the continued existence of the entity. The Chief Executive is also responsible for disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the assessment indicates that it is not appropriate.

Auditor's responsibilities for the audit of the financial report

As required by section 31(1)(b) of the *Public Finance and Audit Act 1987*, I have audited the financial report of the Department of the Premier and Cabinet for the financial year ended 30 June 2026.

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Department of the Premier and Cabinet's internal control
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Chief Executive
- conclude on the appropriateness of the Chief Executive's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify the opinion. My conclusion is based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause an entity to cease to continue as a going concern
- evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

My report refers only to the financial report described above and does not provide assurance over the integrity of electronic publication by the entity on any website nor does it provide an opinion on other information which may have been hyperlinked to/from the report.

I communicate with the Chief Executive about, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during the audit.



Andrew Blaskett
Auditor-General

23 September 2026

Department of the Premier and Cabinet

Financial Statements

For the year ended 30 June 2026

Department of the Premier and Cabinet
Certification of the Financial Statements
for the year ended 30 June 2026

We certify that the:

- financial statements of the Department of the Premier and Cabinet:
 - are in accordance with the accounts and records of the Department of the Premier and Cabinet;
 - comply with relevant Treasurer's Instructions;
 - comply with relevant accounting standards; and
 - present a true and fair view of the financial position of the Department of the Premier and Cabinet at the end of the financial year and the result of its operations and cash flows for the financial year.
- internal controls employed by the Department of the Premier and Cabinet for the financial year over its financial reporting and its preparation of financial statements have been effective.



Rick Persse
Chief Executive

15 September 2026



Wayne Hunter
Chief Operating Officer

15 September 2026

Department of the Premier and Cabinet
Statement of Comprehensive Income
for the year ended 30 June 2026

	Note	2026 \$'000	2025 \$'000
Income			
Appropriation	3.1	522 129	431 615
Grants and subsidies	3.2	15 021	9 996
Intra-government transfers	3.3	7 328	11 529
Sales of services	3.4	37 509	18 094
Resources received free of charge	3.5	2 370	2 420
Other income	3.6	3 866	5 263
Total income		588 223	478 917
Expenses			
Employee related expenses	4.1	70 605	57 980
Supplies and services	4.2	207 105	132 431
Depreciation and amortisation	5.5, 5.8	6 302	4 983
Grants and subsidies	4.3	199 616	168 307
Borrowing costs		1	6
Net loss from the disposal of non-current assets	4.4	1 376	12
Cash alignment transfers to the Consolidated Account		24 897	15 443
Resources provided free of charge	4.5	29 932	3 040
Other expenses	4.6	1 690	1 179
Total expenses		541 524	383 381
Net result		46 699	95 536
Other comprehensive income			
Items that will not be reclassified to net result			
Changes in property, plant and equipment asset revaluation surplus		21 052	27 853
Total other comprehensive income		21 052	27 853
Total comprehensive result		67 751	123 389

The accompanying notes form part of these financial statements. The net result and total comprehensive result are attributable to the SA Government as owner.

Department of the Premier and Cabinet
Statement of Financial Position
as at 30 June 2026

	Note	2026 \$'000	2025 \$'000
Current assets			
Cash	5.2	155 713	162 130
Receivables	5.3	17 825	8 916
Total current assets		173 538	171 046
Non-current assets			
Receivables	5.3	88	27
Property, plant and equipment	5.5	287 721	219 746
Intangible assets	5.8	673	748
Total non-current assets		288 482	220 521
Total assets		462 020	391 567
Current liabilities			
Payables	6.2	21 711	21 349
Other financial liabilities	6.3	132	56
Contract liabilities	6.4	839	571
Employee related liabilities	6.5	9 222	7 278
Provisions	6.6	289	240
Total current liabilities		32 193	29 494
Non-current liabilities			
Other financial liabilities	6.3	471	-
Employee related liabilities	6.5	9 867	9 194
Provisions	6.6	922	878
Total non-current liabilities		11 260	10 072
Total liabilities		43 453	39 566
Net assets		418 567	352 001
Equity			
Contributed capital		56 766	56 766
Asset revaluation surplus		99 652	78 600
Retained earnings		262 149	216 635
Total equity		418 567	352 001

The accompanying notes form part of these financial statements. The total equity is attributable to the SA Government as owner.

Department of the Premier and Cabinet
Statement of Changes in Equity
for the year ended 30 June 2026

	Note	Contributed capital	Asset revaluation surplus	Retained earnings	Total equity
		\$'000	\$'000	\$'000	\$'000
Balance at 1 July 2024		56 766	50 747	139 517	247 030
Net result for 2024-25		-	-	95 536	95 536
Gain on revaluation of property, plant and equipment	5.5	-	27 853	-	27 853
Total comprehensive result for 2024-25		-	27 853	95 536	123 389
Transactions with SA Government as owner:					
Net assets transferred as a result of an administrative restructure		-	-	(18 418)	(18 418)
Balance at 30 June 2025		56 766	78 600	216 635	352 001
Net result for 2025-26		-	-	46 699	46 699
Gain on revaluation of property, plant and equipment	5.5	-	21 052	-	21 052
Total comprehensive result for 2025-26		-	21 052	46 699	67 751
Net assets transferred to administered items	1.4	-	-	(1 185)	(1 185)
Balance at 30 June 2026	7.1	56 766	99 652	262 149	418 567

The accompanying notes form part of these financial statements. All changes in equity are attributable to the SA Government as owner.

Department of the Premier and Cabinet
Statement of Cash Flows
for the year ended 30 June 2026

		2026 Inflows (Outflows) \$'000	2025 Inflows (Outflows) \$'000
Cash flows from operating activities	Note		
Cash inflows			
Appropriation		522 129	431 615
Grants and funding		14 548	9 996
Intra-government transfers		7 392	11 529
Sales of services		30 589	27 180
GST recovered		23 832	12 983
Other receipts		4 214	5 655
Cash outflows			
Employee related payments		(67 945)	(57 091)
Payments for supplies and services		(224 260)	(137 618)
Payments of grants and subsidies		(207 602)	(174 439)
Cash alignment transfers to the Consolidated Account		(24 897)	(15 443)
Other payments		(1 408)	(1 180)
Net cash from operating activities	7.2	76 592	113 187
Cash outflows			
Purchase of property, plant and equipment		(82 927)	(47 870)
Purchase of intangible assets		-	(264)
Net cash used in investing activities		(82 927)	(48 134)
Cash outflows			
Repayment of principal portion of lease liabilities		(82)	(141)
Net cash used in financing activities		(82)	(141)
Net (decrease) / increase in cash		(6 417)	64 912
Cash at the beginning of the period		162 130	97 218
Cash at the end of the period	5.2	155 713	162 130

The accompanying notes form part of these financial statements.

Department of the Premier and Cabinet
Notes to and forming part of the financial statements
for the year ended 30 June 2026

1 About the Department of the Premier and Cabinet

The Department of the Premier and Cabinet (the department) is a not-for-profit government department of the State of South Australia. The department is established pursuant to the *Public Sector Act 2009* as an administrative unit acting on behalf of the Crown.

The department does not control any other entity and has no interests in unconsolidated structured entities. The financial statements and accompanying notes include all the controlled activities of the department.

Administered financial statements relating to administered resources are presented separately as part of this report. Except as otherwise disclosed, administered items are accounted for on the same basis and using the same accounting policies as the department's transactions.

1.1 Basis of preparation

These financial statements are general purpose financial statements prepared in accordance with:

- section 23 of the *Public Finance and Audit Act 1987*;
- Treasurer's Instructions and Accounting Policy Statements issued by the Treasurer under the *Public Finance and Audit Act 1987*; and
- relevant Australian Accounting Standards.

The financial statements have been prepared based on a 12 month reporting period and presented in Australian currency. All amounts in the financial statements and accompanying notes have been rounded to the nearest thousand dollars (\$'000). Any transactions in foreign currency are translated into Australian dollars at the exchange rate at the date the transaction occurs. The historical cost convention is used unless a different measurement basis is specifically disclosed in the note associated with the item measured.

Assets and liabilities that are to be sold, consumed or realised as part of the normal operating cycle have been classified as current assets or current liabilities. All other assets and liabilities are classified as non-current.

Material accounting policies are set out throughout the notes.

The department is liable for fringe benefits tax (FBT) and goods and services tax (GST).

Income, expenses and assets are recognised net of the amount of GST except:

- when the GST incurred on a purchase of goods or services is not recoverable from the Australian Taxation Office (ATO), in which case the GST is recognised as part of the cost of acquisition of the asset or as part of the expense item applicable; and
- receivables and payables, which are stated with the amount of GST included.

The net amount of GST recoverable from, or payable to, the ATO is included as part of receivables or payables in the Statement of Financial Position.

Cash flows are included in the Statement of Cash Flows on a gross basis, and the GST component of cash flows arising from investing and financing activities, which is recoverable from, or payable to, the ATO is classified as part of operating cash flows.

Department of the Premier and Cabinet
Notes to and forming part of the financial statements
for the year ended 30 June 2026

1.2 Objectives and programs

Objectives

The department delivers specialist policy advice to the Premier and ministers and supports the Cabinet process. It also has overarching responsibility for Commonwealth-state relations and manages the Premier's National Cabinet and Council for the Australian Federation agenda.

The department leads the implementation of South Australia's strategic priorities and policy commitments in the areas of international relationships, and economic and social development, including the coordination of South Australia's role under the AUKUS submarine program.

The department provides leadership in across government policy development for Autistic and autism communities, and on multicultural affairs, and the arts.

The department provides the following programs:

Premier and Cabinet Policy and Support

Coordination and leadership of the strategic economic and policy priorities of the state. Support to the Premier and Cabinet through rigorous Cabinet process across government (including thorough analysis of the risks, costs and benefits of proposals), cross government policy, and communications activities.

Deliver protocol and international engagement programs promoting the state and its competitive advantages and offerings, showcasing South Australia's strategic industries, businesses, knowledge institutions, community and regions.

Multicultural Affairs

Supports South Australia's multicultural communities and promotes community capacity and harmony. It includes grant programs to community organisations that provide services to help families and individuals improve their quality of life and strengthen the wellbeing of culturally and linguistically diverse communities, as well as support for multicultural events and initiatives.

CreateSA

Ensures the state recognises and capitalises on artistic, cultural, economic, and social opportunities arising from the diverse arts and cultural practitioners and organisations, its creative industries, events and physical assets. This will be achieved by developing and investing in programs and initiatives that build on our cultural and creative heritage and support innovative creativity and artistry.

Office for Autism

Supports improved outcomes for Autistic and autism communities through the development of policies and initiatives that support access, awareness, opportunity, connection and belonging.

General / Not attributable

General / not attributable reflects internal transactions undertaken within the department.

The schedules on the following pages present income, expenses, assets and liabilities attributable to each of the programs for the years ended 30 June 2026 and 30 June 2025.

Department of the Premier and Cabinet
Notes to and forming part of the financial statements
for the year ended 30 June 2026

Income and expenses by program

	Premier and Cabinet Policy and Support		Multicultural Affairs		CreateSA	
	2026	2025	2026	2025	2026	2025
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Income						
Appropriation	522 129	431 615	-	-	-	-
Grants and subsidies	10 076	4 950	-	-	1 693	3 085
Intra-government transfers	3 172	9 635	101	39	4 116	2 763
Sales of services	31 282	10 206	526	637	7 108	7 975
Resources received free of charge	1 706	1 694	213	242	380	460
Other income	5 616	2 742	45	53	1 855	2 458
Total income	573 981	460 842	885	971	15 152	16 741
Expenses						
Employee related expenses	53 339	42 798	5 563	4 976	10 180	9 147
Supplies and services	173 834	104 162	2 696	3 005	32 789	25 479
Depreciation and amortisation	1 933	1 537	159	177	4 105	3 251
Grants and subsidies	48 112	14 870	7 607	6 404	143 598	146 583
Borrowing costs	1	6	-	-	-	-
Net loss from the disposal of non-current assets	991	12	124	-	220	-
Cash alignment transfers to the Consolidated Account	24 897	15 289	-	-	-	-
Resources provided free of charge	-	-	-	-	29 932	3 040
Other expenses	1 408	1 072	16	35	261	68
Total expenses	304 515	179 746	16 165	14 597	221 085	187 568
Net result	269 466	281 096	(15 280)	(13 626)	(205 933)	(170 827)

Department of the Premier and Cabinet
Notes to and forming part of the financial statements
for the year ended 30 June 2026

	Office for Autism		General / Not attributable		Total	
	2026	2025	2026	2025	2026	2025
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Income						
Appropriation	-	-	-	-	522 129	431 615
Grants and subsidies	3 252	1 961	-	-	15 021	9 996
Intra-government transfers	1 034	1 004	(1 095)	(1 912)	7 328	11 529
Sales of services	191	73	(1 598)	(797)	37 509	18 094
Resources received free of charge	71	24	-	-	2 370	2 420
Other income	-	38	(3 650)	(28)	3 866	5 263
Total income	4 548	3 100	(6 343)	(2 737)	588 223	478 917
Expenses						
Employee related expenses	1 523	1 059	-	-	70 605	57 980
Supplies and services	4 129	2 522	(6 343)	(2 737)	207 105	132 431
Depreciation and amortisation	105	18	-	-	6 302	4 983
Grants and subsidies	299	450	-	-	199 616	168 307
Borrowing costs	-	-	-	-	1	6
Net loss from the disposal of non-current assets	41	-	-	-	1 376	12
Cash alignment transfers to the Consolidated Account	-	154	-	-	24 897	15 443
Resources provided free of charge	-	-	-	-	29 932	3 040
Other expenses	5	4	-	-	1 690	1 179
Total expenses	6 102	4 207	(6 343)	(2 737)	541 524	383 381
Net result	(1 554)	(1 107)	-	-	46 699	95 536

Department of the Premier and Cabinet
Notes to and forming part of the financial statements
for the year ended 30 June 2026

Assets and liabilities by program

	Premier and Cabinet Policy and Support		Multicultural Affairs		CreateSA	
	2026	2025	2026	2025	2026	2025
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Assets						
Cash	155 713	162 130	-	-	-	-
Receivables	16 803	8 510	72	27	1 033	406
Property, plant and equipment	55 397	56 484	-	-	231 985	162 929
Intangible assets	673	746	-	-	-	2
Total assets	228 586	227 870	72	27	233 018	163 337
Liabilities						
Payables	15 310	14 474	14	-	5 189	6 875
Other financial liabilities	603	56	-	-	-	-
Contract liabilities	839	571	-	-	-	-
Employee related liabilities	15 629	13 473	1 427	1 228	1 703	1 476
Provisions	1 030	966	5	-	174	152
Total liabilities	33 411	29 540	1 446	1 228	7 066	8 503
Net assets	195 175	198 330	(1 374)	(1 201)	225 952	154 834

Department of the Premier and Cabinet
Notes to and forming part of the financial statements
for the year ended 30 June 2026

	Office for Autism		General / Not attributable		Total	
	2026	2025	2026	2025	2026	2025
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Assets						
Cash	-	-	-	-	155 713	162 130
Receivables	5	-	-	-	17 913	8 943
Property, plant and equipment	339	333	-	-	287 721	219 746
Intangible assets	-	-	-	-	673	748
Total assets	344	333	-	-	462 020	391 567
Liabilities						
Payables	1 198	-	-	-	21 711	21 349
Other financial liabilities	-	-	-	-	603	56
Contract liabilities	-	-	-	-	839	571
Employee related liabilities	330	295	-	-	19 089	16 472
Provisions	2	-	-	-	1 211	1 118
Total liabilities	1 530	295	-	-	43 453	39 566
Net assets	(1 186)	38	-	-	418 567	352 001

All assets and liabilities for other activities that are not disclosed separately are included in Premier and Cabinet Policy Support.

Department of the Premier and Cabinet
Notes to and forming part of the financial statements
for the year ended 30 June 2026

1.3 Budget performance

The budget performance table compares the department's outcomes against budget information presented to Parliament (2025-26 Budget Paper 4). Appropriation reflects appropriation issued to special deposit accounts controlled by the department. The budget amounts have not been adjusted to reflect revised budgets or administrative restructures. The budget process is not subject to audit.

		Budget 2026 \$'000	Actual 2026 \$'000	Variance \$'000
Statement of Comprehensive Income	Note			
Income				
Appropriation	a	498 031	522 129	24 098
Grants and subsidies		19 988	15 021	(4 967)
Intra-government transfers		7 289	7 328	39
Sales of services	b	8 976	37 509	28 533
Resources received free of charge		-	2 370	2 370
Other income		995	3 866	2 871
Total income		535 279	588 223	52 944
Expenses				
Employee related expenses		61 908	70 605	8 697
Supplies and services	c	49 566	207 105	157 539
Depreciation and amortisation		7 580	6 302	(1 278)
Grants and subsidies	d	278 099	199 616	(78 483)
Borrowing costs		-	1	1
Net loss from the disposal of non-current assets		-	1 376	1 376
Cash alignment transfers to the Consolidated Account	e	-	24 897	24 897
Resources provided free of charge	f	-	29 932	29 932
Other expenses		310	1 690	1 380
Total expenses		397 463	541 524	144 061
Net result		137 816	46 699	(91 117)
Other comprehensive income				
Items that will not be reclassified to net result				
Changes in property, plant and equipment asset revaluation surplus	g	-	21 052	21 052
Total other comprehensive income		-	21 052	21 052
Total comprehensive result		137 816	67 751	(70 065)

Department of the Premier and Cabinet
Notes to and forming part of the financial statements
for the year ended 30 June 2026

1.3 Budget performance (continued)

Explanations are provided for variances where the variance exceeds the greater of 10% of the original budgeted amount and 5% of original budgeted total expenses.

- a) The variance is primarily due to funding provided in response to the algal bloom (\$30.0 million).
- b) The variance is primarily due to recoveries associated with the Government and Advertising Insights Hub (\$19.7 million), Cultural Institutions Storage Facility (\$1.3 million) and recoveries from arts entities for works provided on assets (\$0.8 million).
- c) The variance is primarily due to a reclassification, where budgeted expenditure is classified as grants and subsidies (\$83.1 million) but actual expenditure is reported as supplies, activities undertaken by the Government and Advertising Insights Hub on behalf of prescribed agencies, which are recovered (\$26.5 million), the timing of expenditure relating to new events and to grow existing events in South Australia (\$16.1 million), costs associated with the Cultural Institutions Storage Facility and occupying the Netley Commercial Park premises (\$13.7 million), and the response to the algal bloom (\$8.7 million).
- d) The variance is primarily due to a reclassification issue, where budgeted expenditure is classified as grants and subsidies, but actual expenditure is reported as supplies and services (\$83.1 million).
- e) The variance is primarily due to the return of surplus cash in accordance with the Cash Alignment Policy (\$24.9 million).
- f) The variance is primarily due to the transfer of completed works relating to the Adelaide Festival Centre Fire Safety Compliance project (\$27.6 million) and Artlab conservation services (\$2.4 million).
- g) The variance is due to an unbudgeted revaluation surplus of land, buildings and leasehold improvements (\$21.052 million).

	Note	Budget 2026 \$'000	Actual 2026 \$'000	Variance \$'000
Investing expenditure summary				
Total new projects		-	800	800
Total existing projects	h	133 423	80 711	(52 712)
Total annual program		3 231	1 416	(1 815)
Total leases		-	629	629
Total investing expenditure		136 654	83 556	(53 098)

- h) The variance is primarily due to timing of project expenditure for which a carryover of budget to future years has been sought with the Department of Treasury and Finance (\$61.7 million) offset by expenditure associated with additional funding provided during the year for the Adelaide Festival Centre Fire Safety Compliance and Western Plaza Upgrade Project (\$7.8 million).

Department of the Premier and Cabinet
Notes to and forming part of the financial statements
for the year ended 30 June 2026

1.4 Changes to the department

Transfers out

North Adelaide Public Golf Course redevelopment

On 18th December 2025, the Minister for Recreation, Sport and Racing was designated as the Minister in whom the project site will vest under section 8 of the *North Adelaide Public Golf Course Act 2025*. The department is managing the redevelopment of the North Adelaide Public Golf Course on behalf of the Minister.

Property, plant and equipment of \$1.185 million were transferred to administered.

Net assets transferred by the department because of the administrative restructure were recognised at the carrying amount immediately prior to transfer. The net assets transferred were treated as distribution by the government as owner.

1.5 Significant transactions with government related entities

Significant transactions with the SA Government are identifiable throughout this financial report. In addition:

- accommodation supplied by the Department for Infrastructure and Transport (DIT) is included in supplies and services – refer to note 4.2;
- grants payments to Major Arts entities – refer to grants and subsidies note 4.3;
- recoveries associated with public information activities from prescribed agencies - refer to sales of services note 3.4.

2. Board and committees

2.1 Key management personnel

Key management personnel of the department includes the Premier, the Minister for Multicultural Affairs, the Minister for Arts, the Minister for Autism and the three members of the Senior Executive Committee who have responsibility for the strategic direction and management of the department. Total compensation for key management personnel was \$1.883 million in 2025-26 and \$1.899 million in 2024-25.

The compensation disclosed in this note excludes salaries and other benefits received by the Premier, the Minister for Multicultural Affairs, the Minister for Arts and the Minister for Autism. The Premier's and the Ministers' remuneration and allowances are set by the *Parliamentary Remuneration Act 1990* and the Remuneration Tribunal of SA respectively and are payable from the Consolidated Account (via DTF) under section 6 of the *Parliamentary Remuneration Act 1990*.

Refer to the department's Administered Financial Statements for disclosure of the remuneration paid to the Premier and Minister for Multicultural Affairs and recovered from the Consolidated Account. The remuneration received by the Minister for Arts is reported by the Attorney-General's Department. The remuneration received by the Minister for Autism is reported by the Department for Education.

	2026	2025
	\$'000	\$'000
Compensation		
Salaries and other short term employee benefits	1 482	1 710
Post-employment benefits	401	189
Total compensation	1 883	1 899

Transactions with key management personnel and other related parties

The department did not enter into any transactions with key management personnel or their close family members during 2024-25 and 2025-26.

Department of the Premier and Cabinet
Notes to and forming part of the financial statements
for the year ended 30 June 2026

2.2 Committee members

Members during the 2025-26 financial year were:

Risk and Performance Committee

Andrew Forman (Chair)
Virginia Hickey (Chair) (Term expired 01/04/26)
Debra Contala
Jon Gorvett*
Wayne Hunter*
Kirsten-Leigh Barr*

South Australian Multicultural Commission

Luisa Greco (Chair)
Amarjit Grewal (Deputy Chair)
Mehmet Aslan
Bernadette Belej*
Kimberly Goh
Ye (Becky) Houston*
Manju Khadka*
Chloe Kourakis*
Rajendra Pandey*
Hussain Razaiat
Irene Rowe
Khuyen (Quin) Tran
Thuyen Vi-Alternetti
Denis Yengi*

**South Australian Autism Assessment and
Diagnosis Advisory Group**

Lucy Hood* (Chair) (commenced 25/03/2026)
Emily Bourke* (Chair)
Tara Allen
Patrick Clarke*
Clare Goodson
Luisa Greco
Irene Rowe
Garth Hargreaves*
Gabrielle Hummel*
Julie Jensen*
Deepa Jeyaseelan*
Sarah Kemp*
Timothy Kittel
Sarah Kordick
Tanya McGregor*
Michelle Oliver
Jessica Pisani*
Liz Prowse*
Alicia Quinn*
Debra Reynolds
Nicole Stasiak*
Joanna Zeitz
Robyn Young
John Williams

First Nations Reference Group

David Rathman (Chair)
Jessica Davies-Huynh
Keith Thomas
Khatija Thomas
Brenz Saunders
Jeffrey Newchurch
Kirstie Parker*
Jared Thomas
Aaron Ken
Keita Wylid

Major Events Attraction Committee

Nikki Govan (Chair)
Wayne Hunter*
Manuel Ortigosa
Anna Moeller
Emma Terry*

* These board members are current SA Government employees. In accordance with Premier and Cabinet Circular No. 016, government employees did not receive any remuneration for committee duties during the financial year.

Department of the Premier and Cabinet
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for the year ended 30 June 2026

2.2 Committee members (continued)

Committee remuneration

The number of members whose remuneration received or receivable falls within the following bands:

	2026	2025
\$0	21	18
\$1 - \$19 999	34	34
Total number of members	55	52

The total remuneration received or receivable by members was \$54 000 (2025: \$65 000). Remuneration of members includes sitting fees, superannuation contributions, salary sacrifice benefits, fringe benefits and any related FBT paid.

3. Income

3.1 Appropriation

	2026	2025
	\$'000	\$'000
Appropriation from Consolidated Account pursuant to the <i>Appropriation Act</i>	498 031	412 076
Appropriation from the Governor's Appropriation Fund	24 098	19 539
Total appropriation	522 129	431 615

Appropriation is recognised on receipt.

Appropriation pursuant to the *Appropriation Act* (the Act) consists of \$380.584 million (2025: \$335.359 million) for operational funding and \$141.545 million (2025: \$96.256 million) for capital projects. Appropriation comprises money issued and applied to the department as per Schedule 1 of the Act. Money appropriated for purposes other than the department's purposes and issued to special deposit accounts or deposit accounts of other public authorities is not reflected here.

Department of the Premier and Cabinet
Notes to and forming part of the financial statements
for the year ended 30 June 2026

3.2 Grants and subsidies

	2026	2025
	\$'000	\$'000
Commonwealth-sourced grants		
Grants - special purpose	4 291	3 416
National Partnership - Adelaide City Deal	7 500	5 900
National Partnership - National Support and Intervention Program	2 600	-
Total Commonwealth-sourced grants	14 391	9 316
Other grants and subsidies		
Grants and subsidies provided by SA Government entities	193	317
Grants and subsidies provided by Local Government entities	370	363
Other grants and subsidies	67	-
Total other grants and subsidies	630	680
Total grants and subsidies	15 021	9 996

The Commonwealth has provided funding to the State which has been recognised on receipt for the following purposes:

- Adelaide City Deal Agreement – funding to support growth in South Australia's innovation and tourism including Lot Fourteen, Tarrkarri – Centre for First Nations Cultures, Australian Defence Technologies Academy, Heysen Gallery and Smart City \$7.5 million (2025: \$5.9 million).
- Inklings Pilot Program - co-contribution with the State Government to pilot an early intervention program for children showing early differences in social interaction and communication development \$3.3 million (2025: \$2.0 million).
- National Support and Intervention Program - co-contribution with the State Government aimed to strengthen countering violent extremism capabilities and reduce violent extremism across Australia \$2.6 million (2025: nil).
- The Circle - First Nations Entrepreneur Hub at Lot Fourteen \$1.0 million (2025: \$1.3 million). The department uses direct costs incurred to measure the completion of performance obligations.

SA Government and Local Government grants and subsidies are recognised as income on receipt.

SA Government grants and subsidies includes funding from the Government Owned Heritage Fund to support conservation of government-owned State Heritage-listed places.

Local Government grants and subsidies includes funding for the Capital City Committee, established under the *City of Adelaide Act 1998* co-funded by the State Government and City of Adelaide for projects jointly agreed between the Premier and Lord Mayor.

Department of the Premier and Cabinet
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3.3 Intra-government transfers

	2026	2025
	\$'000	\$'000
Contributions to departmental initiatives by SA Government entities	3 154	6 771
Contingency funding provided by DTF	2 324	3 508
Community Development Fund	1 250	1 250
Recoveries from Administered Items	600	-
Total intra-government transfers	7 328	11 529

Intra-government transfers are recognised as income on receipt.

For 2025-26 contributions to departmental initiatives include funding towards the Inklings Pilot Program, implementation of the recommendations from the Royal Commission into Defence and Veteran Suicide and the Children's Creative Hub at Daveron Park Shopping Centre. 2024-25 included funding towards the Inklings Pilot Program, and an agreement with Adelaide University regarding tenancy at Lot Fourteen.

3.4 Sales of services

	2026	2025
	\$'000	\$'000
Recovery of expenditure	29 490	9 355
Service provision	8 019	8 739
Total sales of services	37 509	18 094

Service provision revenue is recognised based on actual services provided to the end of the reporting period for the following purposes:

- Corporate services relates to the provision of corporate services to other SA government entities \$4.6 million (2025: \$4.7 million).
- Conservation services relates to provision of art conservation services to other SA government entities and the public \$3.4 million (2025: \$4.0 million).

Recovery of expenditure includes public information activities undertaken by the Government Advertising and Insights Hub recovered from agencies, media monitoring, salary on-charges and maintenance and works on-charges to tenants.

3.5 Resources received free of charge

	2026	2025
	\$'000	\$'000
Services received free of charge - other entities	2 370	2 420
Total resources received free of charge	2 370	2 420

The department receives accounting services from Shared Services SA and ICT infrastructure, digital and cyber security from DTF free of charge. The department also receives audit services free of charge from the Audit Office of South Australia (AOSA).

Department of the Premier and Cabinet
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3.6 Other income

	2026	2025
	\$'000	\$'000
Refunds	2 003	1 723
Rental income	1 809	2 276
Other	54	1 264
Total other income	3 866	5 263

Refunds relate to returned unspent grant funding.

Rental income includes rent charged to arts and other entities, where arts and cultural buildings are provided by the department.

4. Expenses

4.1 Employee related expenses

	2026	2025
	\$'000	\$'000
Salaries and wages	49 432	41 947
Superannuation	7 544	5 995
Annual leave	5 467	4 262
Long service leave	2 117	1 795
Skills and experience retention leave	285	249
Workers compensation	160	(39)
Targeted voluntary separation packages	74	-
Committee fees	49	61
Other employee related expenses	5 477	3 710
Total employee related expenses	70 605	57 980

Superannuation

Departmental employees are employed under part 7 of the *Public Sector Act 2009*.

Superannuation charges represent the department's contribution to superannuation plans in respect of current services of current employees.

Department of the Premier and Cabinet
Notes to and forming part of the financial statements
for the year ended 30 June 2026

4.1 Employee related expenses (continued)

Employee remuneration

The number of employees whose remuneration received or receivable falls within the following bands:

	2026	2025
	Number	Number
\$ 171 001 - \$ 177 000*	n/a	5
\$ 177 001 - \$ 197 000	17	9
\$ 197 001 - \$ 217 000	4	10
\$ 217 001 - \$ 237 000	11	6
\$ 237 001 - \$ 257 000	10	9
\$ 257 001 - \$ 277 000	4	3
\$ 277 001 - \$ 297 000	3	2
\$ 297 001 - \$ 317 000	3	3
\$ 317 001 - \$ 337 000	5	-
\$ 377 001 - \$ 397 000	-	1
\$ 397 001 - \$ 417 000#	1	1
\$ 417 001 - \$ 437 000	3	2
\$ 437 001 - \$ 457 000#	1	1
\$ 777 001 - \$ 797 000	1	-
Total	63	52

* This band has been included for the purpose of reporting comparative figures based on the executive base level remuneration rate for 2024-25.

The table above includes eligible termination payments for employees who left the department during the financial year.

The table includes all employees whose normal remuneration was equal to or greater than the base executive remuneration level during the year. Remuneration of employees reflects all costs of employment including salaries and wages, payments in lieu of leave, superannuation contributions, salary sacrifice benefits, fringe benefits and any FBT paid or payable in respect of those benefits as well as any termination benefits for employees who have left the department.

The total remuneration received by employees for the year, listed above, was \$16.347 million (2025: \$12.553 million).

Targeted voluntary separation packages (TVSPs)

The number of employees who received a TVSP during the reporting period was one (2025: nil).

	2026	2025
	\$'000	\$'000
Amount paid to separated employees:		
Targeted Voluntary Separation Packages	74	-
Leave paid to separated employees	20	-
Net cost to the department	94	-

Department of the Premier and Cabinet
Notes to and forming part of the financial statements
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4.2 Supplies and services

	2026	2025
	\$'000	\$'000
Intra-government transfers	94 301	80 802
Public information activities	32 023	8 672
Sponsorships and external contributions	21 392	2 969
Accommodation	11 979	10 269
Contractors	10 742	2 842
General administration and consumables	8 855	5 196
Information technology and communication charges	7 176	6 746
Repairs, maintenance and minor equipment purchases	3 498	3 742
Shared Services SA and ICT infrastructure, digital and cyber security services	2 175	2 070
Temporary staff	2 018	1 175
Consultants	1 460	1 792
Microsoft licence and support	1 346	1 322
Staff development and recruitment	992	834
Managed network services	150	260
Other supplies and services	8 998	3 740
Total supplies and services	207 105	132 431

Intra-government transfers

Intra-government transfers includes a number of transactions across the department where funding has been provided to DPC and then passed to another public authority to fund operating or investing activities.

Accommodation

A part of the department's accommodation is provided by DIT under Memoranda of Administrative Arrangement issued in accordance with Government-wide accommodation policies. These accommodation costs are recognised as expenses as they become due, as the arrangements do not meet the definition of a lease, set out in AASB 16.

Department of the Premier and Cabinet
Notes to and forming part of the financial statements
for the year ended 30 June 2026

4.3 Grants and subsidies

	2026 \$'000	2025 \$'000
Grants and subsidies consists of the following		
Libraries Board of South Australia operating and capital funding	33 980	34 232
Adelaide City Deal - Australian Defence Technologies Academy	20 750	-
Adelaide Festival Centre Trust operating and capital funding	19 420	16 452
Business Events Bid Fund	12 033	9 259
Museum Board operating and capital funding	11 965	13 570
South Australian Film Corporation operating funding	10 452	8 363
Adelaide Festival Corporation operating funding	9 618	8 863
Art Gallery Board operating and capital funding	8 946	15 833
Algal Bloom support package	7 664	-
Multicultural grants	7 515	6 223
Country Arts SA operating and capital funding	6 932	7 627
Minor Arts Organisations operating funding	6 610	6 353
Arts Investment Fund	5 239	4 234
Adelaide Fringe operating funding	4 482	4 477
Arts and Culture grants	3 874	3 593
Adelaide City Deal - Heysen Gallery	3 000	3 000
Adelaide Symphony Orchestra operating funding	2 861	2 829
State Theatre Company of South Australia operating funding	2 336	2 415
Adelaide Film Festival operating funding	2 149	2 140
Australian Dance Theatre operating funding	1 356	1 339
State Opera of South Australia operating funding	1 349	1 505
Carrick Hill Trust operating and capital funding	1 285	1 012
JamFactory operating funding	1 198	1 169
Tandanya operating funding	1 014	1 787
Adelaide City Deal - Smart City	-	900
See It LIVE grants	-	74
Other arts and cultural grants	5 408	5 347
Other grants and subsidies	8 180	5 711
Total grants and subsidies	199 616	168 307

Department of the Premier and Cabinet
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4.4 Net loss from the disposal of property, plant and equipment

	2026	2025
	\$'000	\$'000
Land, buildings and improvements	(1 346)	-
Plant and equipment	(30)	(12)
Total net loss from disposal of non-current assets	(1 376)	(12)

4.5 Resources provided free of charge

	2026	2025
	\$'000	\$'000
Donated assets	27 553	-
Artlab conservation services	2 379	3 040
Total resources provided free of charge	29 932	3 040

Donated assets relates to completed fire safety compliance works for the Adelaide Festival Centre. Completed assets transferred to the Adelaide Festival Centre Trust at 30 June 2026.

Artlab provides expert conservation services for the state's cultural collections.

4.6 Other expenses

	2026	2025
	\$'000	\$'000
Donations	1 225	826
Derecognition of assets	287	-
Audit fees	174	350
Impairment loss on contractual receivables (note 5.3)	2	1
Other	2	2
Total other expenses	1 690	1 179

Derecognition of assets include transition costs relating to the Cultural Institutions Storage Facility that cannot be capitalised.

Other expenses include an amount of \$0.174 million (2025: \$0.350 million) which is the fair value for audit services received free of charge from the AOSA for work performed under the *Public Finance and Audit Act 1987*. Refer to note 3.5. No other services were provided by the AOSA.

Department of the Premier and Cabinet
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5. Assets

5.1 Financial assets

	2026	2025
	\$'000	\$'000
Financial assets measured at amortised cost		
Cash	155 713	162 130
Contractual receivables	14 294	5 946
Total financial assets	170 007	168 076

All financial assets are measured at amortised cost.

5.2 Cash

	2026	2025
	\$'000	\$'000
Deposits with the Treasurer (Special deposit accounts)		
Department of the Premier and Cabinet Operating Account	151 343	157 454
Accrual Appropriation Excess Funds	4 370	4 676
Total cash in the Statement of Financial Position	155 713	162 130
Total cash in the Statement of Cash Flows	155 713	162 130

Cash is measured at nominal amounts.

Special deposit accounts are established under section 8 of the *Public Finance and Audit Act 1987*. Special deposit accounts must be used in accordance with their approved purpose.

Some of the department's appropriation is deposited into the Accrual Appropriation Excess Funds account. Although the department controls the money reported above in the Accrual Appropriation Excess Funds account, its use must be approved by the Treasurer. The department does not earn interest on its deposits with the Treasurer.

Department of the Premier and Cabinet
Notes to and forming part of the financial statements
for the year ended 30 June 2026

5.3 Receivables

	2026	2025
	\$'000	\$'000
Current receivables		
Contractual receivables		
Receivables from sale of services	14 296	5 946
Less: impairment loss on receivables	(2)	-
Total contractual receivables	14 294	5 946
Statutory receivables		
GST	2 386	1 926
Workers compensation recoveries	6	6
Total statutory receivables	2 392	1 932
Prepayments	1 139	1 038
Total current receivables	17 825	8 916
Non-current receivables		
Statutory receivables		
Workers compensation recoveries	26	25
Total statutory receivables	26	25
Prepayments	62	2
Total non-current receivables	88	27
Total receivables	17 913	8 943

All receivables are non-interest bearing. They are held with the objective of collecting contractual cash flows.

Contractual receivables

Contractual receivables arise in the normal course of selling services to other government agencies and to the public. Contractual receivables are normally settled within 30 days after the issue of an invoice or the services have been provided under a contractual arrangement.

Other than as recognised in the allowance for impairment loss on contractual receivables, it is not anticipated that counterparties will fail to discharge their obligations. The carrying amount of receivables approximates net fair value due to being receivable on demand. There is no concentration of credit risk.

Refer to note 10.2 for further information on risk management.

Department of the Premier and Cabinet
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5.3 Receivables (continued)

Allowance for impairment loss on contractual receivables

	2026	2025
	\$'000	\$'000
Carrying amount at the beginning of the period	-	20
Increase in allowance recognised in profit or loss	2	-
Amounts recovered during the year	-	(20)
Carrying amount at the end of the period	2	-

Impairment losses relate to contracts with customers external to SA Government. Refer to note 10.2 for details regarding credit risk and the methodology for determining impairment.

Statutory receivables

Statutory receivables do not arise from contracts with customers. They are related to taxes and equivalents as well as statutory fees and charges. Statutory receivables are recognised and measured similarly to contractual receivables. Statutory receivables are not financial assets.

Workers compensation recoveries are related to interim benefits receivable from employees pursuant to Section 32(3) of the *Return to Work Act 2014*. This receivable is recognised when the relevant employee's claims are rejected.

The net amount of GST receivable is included as a part of statutory receivables.

No impairment loss was recognised in relation to statutory receivables.

Department of the Premier and Cabinet
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5.4 Property, plant and equipment

Depreciation and amortisation

All non-current assets not held for sale with a limited useful life, are systematically depreciated over their useful lives in a manner that reflects the consumption of their service potential.

Land and non-current assets held for sale are not depreciated.

Useful life

Depreciation/amortisation is calculated on a straight-line basis over the estimated useful life of the following classes of assets:

Class of asset	Useful life (years)
Buildings and Improvements	1-80
Plant and equipment	1-40
Computer software	3-6
Other intangibles	3-25
Right-of-use land, buildings and improvements	4-42
Right-of-use motor vehicles	1-3

The amortisation period and the amortisation method for intangible assets is reviewed on an annual basis.

Works of art controlled by the department are anticipated to have very long and indeterminate useful lives. Their service potential has not, in any material sense, been consumed during the reporting period. Consequently, no amount for depreciation has been recognised for this class of asset.

Review of accounting estimates

Assets' residual values, useful lives and depreciation/amortisation methods are reviewed and adjusted if appropriate on an annual basis. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are accounted for prospectively by changing the time period or method, as appropriate.

During the year, the department reassessed the useful lives of its buildings and leasehold improvements and determined that no change was necessary. The useful lives of buildings and leasehold improvements were reassessed as a part of the independent land and buildings valuation as at 30 June 2025.

Depreciation and amortisation expenses are presented in the reconciliation tables in notes 5.5 and 5.8.

Department of the Premier and Cabinet
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5.5 Property, plant and equipment by asset class

Property, plant and equipment comprises tangible assets owned and right-of-use (ROU) (leased) assets that do not meet the definition of investment property.

	Land, buildings and improvements	Plant and equipment	Work in progress	Works of art	ROU Land, buildings and improvements	ROU Vehicles	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Reconciliation 2025-26							
Carrying amount at the beginning of the period	132 587	747	65 170	184	21 058	-	219 746
Acquisitions	800	175	81 952	-	629	-	83 556
Transfers between asset classes	76 985	508	(77 493)	-	-	-	-
Disposals	(1 345)	(31)	-	-	-	-	(1 376)
Revaluation increment	21 052	-	-	-	-	-	21 052
Transfer to administered items	-	-	(1 185)	-	-	-	(1 185)
Donated assets	-	-	(27 553)	-	-	-	(27 553)
Derecognition	-	-	(260)	-	(32)	-	(292)
Subtotal	230 079	1 399	40 631	184	21 655	-	293 948
Losses for the period recognised in net result:							
Depreciation	(5 292)	(345)	-	-	(590)	-	(6 227)
Subtotal	(5 292)	(345)	-	-	(590)	-	(6 227)
Carrying amount at the end of the period	224 787	1 054	40 631	184	21 065	-	287 721
Gross carrying amount							
Gross carrying amount	224 787	3 048	40 631	184	21 853	-	290 503
Accumulated depreciation	-	(1 994)	-	-	(788)	-	(2 782)
Carrying amount at the end of the period	224 787	1 054	40 631	184	21 065	-	287 721

All property, plant and equipment are classified in the level 3 fair value hierarchy except for land valued at \$83.9 million (classified as level 2), works of art valued at \$0.2 million (classified as level 2) and capital works in progress (not classified). Refer to note 4.6.3 for details about the lease liability for right-of-use assets.

Department of the Premier and Cabinet
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5.5 Property, plant and equipment by asset class (continued)

	Land, buildings and improvements	Plant and equipment	Work in progress	Works of art	ROU Land, buildings and improvements	ROU Vehicles	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Reconciliation 2024-25							
Carrying amount at the beginning of the period	109 593	9 210	43 787	32	217	28	162 867
Acquisitions	-	40	47 874	-	-	29	47 943
Transfers between asset classes	1 034	58	(22 348)	152	21 104	-	-
Disposals	-	(12)	-	-	-	-	(12)
Revaluation increment	27 853	-	-	-	-	-	27 853
Transfer out from restructure	(1 497)	(8 269)	(4 143)	-	(56)	-	(13 965)
Derecognition	-	-	-	-	-	(44)	(44)
Subtotal	136 983	1 027	65 170	184	21 265	13	224 642
Losses for the period recognised in net result:							
Depreciation	(4 396)	(280)	-	-	(207)	(13)	(4 896)
Subtotal	(4 396)	(280)	-	-	(207)	(13)	(4 896)
Carrying amount at the end of the period	132 587	747	65 170	184	21 058	-	219 746
Gross carrying amount							
Gross carrying amount	132 587	2 598	65 170	184	21 397	-	221 936
Accumulated depreciation	-	(1 851)	-	-	(339)	-	(2 190)
Carrying amount at the end of the period	132 587	747	65 170	184	21 058	-	219 746

All property, plant and equipment are classified in the level 3 fair value hierarchy except for land valued at \$78.4 million (classified as level 2), works of art valued at \$0.2 million (classified as level 2) and capital works in progress (not classified). Refer to note 4.6.3 for details about the lease liability for right-of-use assets.

Effective 1 April 2025, motor vehicle lease contractual arrangements with South Australia Financing Authority (SAFA) Fleet are no longer accounted for under AASB16 Leases. From 1 April 2025, SAFA Fleet motor vehicle lease payments were recorded directly in the Income Statement. All related right-of-use assets (ROU) and liabilities up to 31 March 2025 were derecognised in accordance with the changes.

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5.6 Property, plant and equipment owned by the Department

Property, plant and equipment owned by the department with a value equal to or in excess of \$10 000 is capitalised, otherwise it is expensed. Property, plant and equipment owned by the department is recorded at fair value. Detail about the department's approach to fair value is set out in note 10.1.

Lessor arrangements

The department is a lessor of various buildings, including Lion Arts Centre, Adelaide Studios and Queen's Theatre. The leases have been classified as operating leases as they do not transfer substantially all the risks and rewards incidental to the ownership of the buildings. The lease terms range from 3 years to 20 years.

Rental income is disclosed in note 3.6. A maturity analysis of rental payments is disclosed in note 9.2.

Revaluation and impairment

Revaluation of property, plant and equipment is undertaken on a regular cycle at least every six years. If at any time management considers that the carrying amount of an asset materially differs from its fair value, then the asset will be revalued regardless of when the last valuation took place.

To ensure compliance with AASB116 *Property, Plant and Equipment*, an annual review of land and buildings fair values was undertaken effective 30 June 2026, including assessment using indices supplied by the Office of the Valuer-General (OVG) for estimated costs and market values based on location. It was determined that the carrying amounts of land and buildings should be increased to better reflect fair value based on changes in replacement cost and market conditions. The OVG indices were considered appropriate for this purpose, resulting in an increase in the fair value of land and buildings.

Property, plant and equipment owned by the department are non-cash generating assets that are specialised in nature and held for continual use of their service capacity. These assets are not tested for impairment as they are regularly revalued to fair value.

5.7 Property, plant and equipment leased by the Department

Right-of-use assets for property, plant and equipment leased by the department as lessee are measured at cost.

Short-term leases of 12 months or less and low value leases where the underlying asset value is less than \$15 000 are not recognised as right-of-use assets. The associated lease payments are recognised as an expense and are disclosed in note 4.2.

The department has a limited number of leases:

- Accommodation leases with Renewal SA. Accommodation leases are non-cancellable, with rental payments monthly in advance. No contingent rental provisions exist within these lease agreements and no options exist to renew the leases at the end of their terms.
- Barossa Park Precinct lease with the Barossa Council for the use of the precinct to host State events. The lease is non-cancellable, with total lease commitment paid upfront as a contribution to the redevelopment. No contingent rental provisions exist within the lease agreement. There is an option to extend the lease for a further 42 years at the end of the lease term.
- Children's Creative Hub within the Davoren Park Shopping Centre to support the delivery of programs for children and families in the Swallowcliffe Precinct. The lease is non-cancellable, with rent paid in annual instalments. There is an option to extend the lease for a further 2 years at the end of the lease term.

The lease liabilities related to right-of-use assets and a maturity analysis of the department's lease liabilities are disclosed in note 6.3 and 9.2. Expenses related to leases, including depreciation and interest expenses, are disclosed in note 4.2 and 6.3. Cash outflows related to right-of-use assets are disclosed in note 7.2.

Department of the Premier and Cabinet
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5.7 Property, plant and equipment leased by the Department (continued)

Impairment

There was no indication of impairment for property, plant and equipment leased by the department as at 30 June 2026. No impairment loss or reversal of impairment loss was recognised in 2025-26.

5.8. Intangible assets

	Computer software	Other intangibles	Work in progress	Total
	\$'000	\$'000	\$'000	\$'000
Reconciliation 2025-26				
Carrying amount at the beginning of the period	483	-	265	748
Transfers between asset classes	265	-	(265)	-
Subtotal	748	-	-	748
Losses for the period recognised in net result:				
Amortisation	(75)	-	-	(75)
Subtotal	(75)	-	-	(75)
Carrying amount at the end of the period	673	-	-	673
Gross carrying amount				
Gross carrying amount	2 486	-	-	2 486
Accumulated amortisation	(1 813)	-	-	(1 813)
Carrying amount at the end of the period	673	-	-	673

	Computer software	Other intangibles	Work in progress	Total
	\$'000	\$'000	\$'000	\$'000
Reconciliation 2024-25				
Carrying amount at the beginning of the period	6 519	1 029	1 475	9 023
Acquisitions	-	-	264	264
Acquisition/ (disposal) through administrative restructuring	(5 949)	(1 029)	(1 474)	(8 452)
Subtotal	570	-	265	835
Losses for the period recognised in net result:				
Amortisation	(87)	-	-	(87)
Subtotal	(87)	-	-	(87)
Carrying amount at the end of the period	483	-	265	748
Gross carrying amount				
Gross carrying amount	3 000	-	265	3 265
Accumulated amortisation	(2 517)	-	-	(2 517)
Carrying amount at the end of the period	483	-	265	748

Intangible assets are initially measured at cost and are tested for indications of impairment at each reporting date. Following initial recognition, intangible assets are carried at cost less accumulated amortisation and any accumulated impairment losses.

The acquisition of or internal development of software is capitalised only when the expenditure meets the definition and recognition criteria and when the amount of expenditure is greater than or equal to \$10 000.

Department of the Premier and Cabinet
Notes to and forming part of the financial statements
for the year ended 30 June 2026

6 Liabilities

6.1 Financial liabilities

	2026 \$'000	2025 \$'000
Financial liabilities measured at amortised cost		
Contractual payables	21 706	21 343
Lease liabilities	603	56
Total financial liabilities	22 309	21 399

All financial liabilities are measured at amortised cost.

6.2 Payables

	2026 \$'000	2025 \$'000
Current		
Contractual payables	21 706	21 343
Statutory payables	5	6
Total payables	21 711	21 349

Payables and accrued expenses are recognised for all amounts owing but unpaid. All payables are non-interest bearing.

Contractual payables

Contractual payables are liabilities that arises from contracts. They include trade payables and accrued expenses. Accrued expenses are expenses incurred but not yet invoiced or paid. The balances are transferred to trade payables when invoices are received. Contractual payables are normally settled within 15 days from the date the invoice is first received.

Statutory payables

Statutory payables do not arise from contracts. Statutory payables include government taxes and equivalents as well as statutory fees and charges.

6.3 Other financial liabilities

Other financial liabilities are \$0.603 million (2025: \$0.056 million) for building leases at Lot Fourteen and Children's Creative Hub.

Lease liabilities have been measured via discounting lease payments using either the interest rate implicit in the lease (where it is readily determined) or DTF's incremental borrowing rate. Borrowing costs associated with leasing activities was \$0.001 million (2025: \$0.006 million). There were no defaults or breaches on any of the financial liabilities throughout the year. All material cash outflows are reflected in the lease liabilities disclosed above.

A maturity analysis of lease liabilities based on undiscounted gross cash flow is reported in the table below:

	2026 \$'000	2025 \$'000
Lease liabilities		
Within 1 year	155	57
Repayable in 1 to 5 years	418	-
Repayable in More than 5 Years	113	-
Total lease liabilities (undiscounted)	686	57

Department of the Premier and Cabinet
Notes to and forming part of the financial statements
for the year ended 30 June 2026

6.4 Contract liabilities

	2026	2025
	\$'000	\$'000
The Circle - First Nations Entrepreneur Hub	61	571
Council for the Australian Federation Secretariat	778	-
Total contract liabilities	839	571

Contract liabilities relate to revenues received in advance and are recognised as agreed milestones / service obligations are achieved.

The department is contracted to design a service model, establish and deliver a First Nations Entrepreneur Hub as part of the broader innovation, incubation, start-up and growth hub being established through the Lot Fourteen Development under the Adelaide City Deal.

The department is contracted to provide a dedicated secretariat to the Council for the Australian Federation on behalf of the states and territory. Funding is contributed upfront annually by the jurisdictions and includes salaries, corporate support and accommodation costs. At 30 June 2026, there are unspent funds relating to the agreement.

Revenue totalling \$0.571 million was recognised during the year that was included in contract liabilities at 1 July 2025.

Expected realisation of contract liabilities as revenue

	2026-27	Total
	\$'000	\$'000
The Circle - First Nations Entrepreneur Hub	61	61
Council for the Australian Federation Secretariat	778	778
Revenue expected to be realised	839	839

6.5 Employee related liabilities

	2026	2025
	\$'000	\$'000
Current		
Annual leave	5 636	4 555
Long service leave	1 148	924
Accrued salaries and wages	443	186
Skills and experience retention leave	403	346
Employment on-costs	1 592	1 267
Total current employee related liabilities	9 222	7 278
Non-current		
Long service leave	8 930	8 321
Employment on-costs	937	873
Total non-current employee related liabilities	9 867	9 194
Total employee related liabilities	19 089	16 472

Employee related liabilities accrue as a result of services provided up to the reporting date that remain unpaid. Apart from long service leave liability, employee related liabilities are measured at nominal amounts.

Department of the Premier and Cabinet
Notes to and forming part of the financial statements
for the year ended 30 June 2026

6.5 Employee related liabilities (continued)

Salaries and wages, annual leave, skills and experience retention leave (SERL) and sick leave

The liability for salaries and wages is measured as the amount unpaid at the reporting date at current remuneration rates at the reporting date.

The annual leave liability and the SERL liability are expected to be paid within 12 months and is measured at the undiscounted amounts expected to be paid. The salary inflation rate applied to the annual leave and SERL liabilities increased to 3.5% in 2026 from 3.2% in 2025.

No provision has been made for sick leave as all sick leave is non-vesting and the average sick leave taken in future years by employees is estimated to be less than the annual entitlement for sick leave.

Long service leave

The liability for long service leave is measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method.

AASB 119 *Employee Benefits* contains the calculation methodology for long service leave liability.

The expected timing and amount of long service leave payments is determined through whole-of-government actuarial calculations, which are based on actuarial assumptions on expected future salary and wage levels, experience of employee departures and periods of service. These assumptions are based on employee data over SA Government entities.

The discount rate used in measuring the liability is reflective of the yield on long-term Commonwealth Government bonds. The yield on long-term Commonwealth Government bonds increased to 4.75% (2025: 4.25%).

The net financial effect of the changes to actuarial assumptions in the current financial year is a decrease in the long service leave liability of \$0.325 million and employee related expense of \$0.325 million. The impact on future periods is impracticable to estimate as the long service leave liability is calculated using a number of demographical and financial assumptions – including the long-term discount rate.

The salary inflation rate applied in the actuarial assessment performed by DTF for the long service leave liability has remained unchanged at 3.5% (2025: 3.5%). As a result, there is no net financial effect resulting from changes in the salary inflation rate.

The current portion of long service leave reflects the department's 5-year average experience of long service leave which is expected to continue in the future.

Employment on-costs liabilities

Employment on-costs liabilities include payroll tax, Fringe Benefits Tax, Pay As You Go Withholding, ReturnToWorkSA levies and superannuation contributions and are settled when the respective employee related liabilities that they relate to are discharged. These on-costs liabilities primarily relate to the balance of leave owing to employees. The estimated proportion of long service leave to be taken as leave, rather than to be paid on termination, affects the amount of on-costs liabilities recognised as a consequence of long service leave liabilities.

The department makes contributions to several State Government and externally managed superannuation schemes. These contributions are treated as an expense when they occur. There is no liability for payments to beneficiaries as they have been assumed by the respective superannuation schemes. The only liability outstanding at reporting date relates to any contributions due but not yet paid to respective superannuation scheme.

As a result of an actuarial assessment performed by DTF, the portion of long service leave taken as leave has remained unchanged at 44% (2025 44%) and the average factor for the calculation of employer superannuation on-costs has remained unchanged at 12% (2025: 12%). These rates are used in the employment on-cost calculation. There were no changes during 2025-26. The impact on future periods is impracticable to estimate.

Department of the Premier and Cabinet
Notes to and forming part of the financial statements
for the year ended 30 June 2026

6.6 Provisions

All provisions relate to workers compensation.

	2026 \$'000	2025 \$'000
Reconciliation of workers compensation (statutory and non-statutory)		
Carrying amount at the beginning of the period	1 118	1 948
Remeasurement	93	(222)
Net transfer from administrative restructures	-	(608)
Carrying amount at the end of the period	1 211	1 118
Current provisions	289	240
Non-current provisions	922	878
Total provisions	1 211	1 118

Provision for workers compensation

The department is responsible for the management of workers rehabilitation and compensation and is directly responsible for meeting the cost of workers' compensation claims and the implementation and funding of preventive programs.

Accordingly, a liability has been reported to reflect unsettled workers compensation claims (statutory and additional compensation schemes).

The workers compensation provision is based on an actuarial assessment of the outstanding liability as at 30 June 2026 provided by a consulting actuary engaged through the Office of the Commissioner for Public Sector Employment.

The additional compensation scheme provides continuing benefits to workers who have suffered eligible work-related injuries and whose entitlements have ceased under the statutory workers compensation scheme. Eligible injuries are non-serious injuries sustained in circumstances which involved, or appeared to involve, the commission of a criminal offence, or which arose from a dangerous situation.

There is a significant degree of uncertainty associated with estimating future claim and expense payments and also around the timing of future payments due to the variety of factors involved. The liability is impacted by agency claim experience relative to other agencies, average claim sizes and other economic and actuarial assumptions.

In addition to these uncertainties, the additional compensation scheme is impacted by the limited claims history and the evolving nature of the interpretation of, and evidence required to meeting, eligibility criteria. Given these uncertainties, the actual cost of additional compensation claims may differ materially from the estimate.

Department of the Premier and Cabinet
Notes to and forming part of the financial statements
for the year ended 30 June 2026

7 Other disclosures

7.1 Equity

The asset revaluation surplus is used to record increments and decrements in the fair value of property, plant and equipment to the extent that they offset each other. Relevant amounts are transferred to retained earnings when an asset is derecognised.

7.2 Cash flow reconciliation

	2026 \$'000	2025 \$'000
Reconciliation of net cash provided by / (used in) operating activities to net result		
Net cash used in operating activities	76 592	113 187
Add / (less) non-cash items		
Depreciation and amortisation expense of non-current assets	(6 302)	(4 983)
Donated assets	(27 553)	-
Bad and doubtful debts expense	(2)	-
Loss on disposal of non-current assets	(1 376)	(12)
Derecognition of assets	(292)	-
Movement in assets and liabilities		
Increase / (decrease) in receivables	8 972	(11 978)
(Decrease) in inventories	-	(136)
(Increase) in payables	(362)	(433)
(Increase) in employee related liabilities	(2 617)	(1 751)
(Increase) / decrease in contract balances	(268)	812
(Increase) / decrease in provisions	(93)	830
Net result	46 699	95 536

Total cash outflows for leases were \$0.078 million (2025: \$0.096 million).

Department of the Premier and Cabinet
Notes to and forming part of the financial statements
for the year ended 30 June 2026

8 Changes in accounting policy

There were no changes to accounting policies in 2025-26.

9 Outlook

9.1 Unrecognised commitments

Commitments include those operating, capital and outsourcing commitments arising from contractual sources and are disclosed at their nominal value.

Contractual commitments to acquire property, plant and equipment

Capital expenditure contracted for at the reporting date but not recognised as liabilities in the financial report are payable as follows:

	2026 \$'000	2025 \$'000
Within one year	60 785	136 505
Later than one year but not longer than five years	91 499	83 508
Total capital commitments	152 284	220 013

Capital commitments as at 30 June 2026 include the original project agreement with DIT for the construction of Tarrkarri - Centre for First Nations Cultures, pending continuance of the project (\$140.5 million), Innovation Hub at Lot Fourteen (\$8.6 million), Adelaide Festival Centre Fire Safety and Western Plaza Upgrade completion (\$1.8 million).

Capital commitments as at 30 June 2025 included the original project agreement with DIT for the construction of Tarrkarri - Centre for First Nations Cultures, pending continuance of the project (\$140.5 million), the cultural institutions storage facility (\$48.1 million) and the Adelaide Festival Centre Trust – fire safety system (\$30.3 million).

Other contractual commitments

Expenditure contracted for at the reporting date but not recognised as liabilities in the financial report are payable as follows:

	2026 \$'000	2025 \$'000
Within one year	151 585	163 407
Later than one year but not longer than five years	277 175	162 191
Later than five years	34 165	1 565
Total expenditure commitments	462 925	327 163

Commitments as at 30 June 2026 include events, business events and investment attraction in South Australia (\$344.248 million), Australian Defence Technologies Academy grant (\$44.000 million), contracted funding for CreateSA grants (\$22.759 million), building rental commitments (\$17.525 million), Multicultural Affairs grants (\$8.415 million), media monitoring services (\$3.499 million), and public information activities (\$1.888 million).

Commitments as at 30 June 2025 included Australian Defence Technologies Academy grant (\$64.750 million), contracted funding for CreateSA grants (\$16.301 million), Business Events Bid Fund grants (\$7.788 million), Multicultural Affairs grants (\$6.726 million), building rental commitments (\$6.541 million), and media monitoring services (\$1.148 million).

Department of the Premier and Cabinet
Notes to and forming part of the financial statements
for the year ended 30 June 2026

9.2 Operating lease maturity analysis

Operating lease maturity analysis

The below table sets out a maturity analysis of operating lease payments receivable, showing the undiscounted lease payments to be received after the reporting date. The future lease receivables from operating leases are not recognised in the 2025-26 financial statements.

See note 3.6 for information about buildings the department leases out under operating lease.

	2026	2025
	\$'000	\$'000
Within one year	45	1 841
Later than one year but not longer than two years	28	49
Later than two years but not longer than three years	7	26
Later than three years but not longer than four years	2	4
Total operating lease income	82	1 920

9.3 Contingent assets and liabilities

Contingent assets and contingent liabilities are not recognised in the Statement of Financial Position, but are disclosed by way of a note and, if quantifiable, are measured at nominal value.

Contingent assets

The land occupied by the South Australian Film Corporation (SAFC) is subject to a lease with the department. Subject to the pending litigation identified as a contingent liability, the department may have right of recourse to recover any rates from the SAFC. The extent of this contingent asset is subject to the outcome of the pending litigation, and cannot be measured reliably as at 30 June 2026.

Contingent liability

As at 30 June 2026, the department has a potential exposure resulting from pending litigation in respect of unpaid council rates on land subject to a lease to the SAFC and the application of the rates exception under section 147(2) of the *Local Government Act 1999*. The department is awaiting the outcome of these proceedings, and the extent of this contingent liability cannot be reliably measured at balance date.

9.4 Events after the reporting period

As published in the SA Government Gazette on 30 June 2026 to be effective from 1 July 2026, CreateSA, a division of the department has transferred to the Attorney-General's Department. Multicultural SA and Office of Autism, divisions of the department have transferred to the Department of Human Services. Innovation Places and Lot Fourteen, divisions of the department have transferred to the Department of State Development. Thriving Kids, a division of the department has transferred to the Office of Early Childhood Development.

Department of the Premier and Cabinet
Notes to and forming part of the financial statements
for the year ended 30 June 2026

10 Measurement and risk

10.1 Fair value

AASB 13 *Fair Value Measurement* defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants, in the principal or most advantageous market, at the measurement date.

Initial recognition

Where assets are acquired at significantly less than fair value, they are recorded at fair value in the Statement of Financial Position. However, if the assets are acquired at significantly less than fair value as part of a restructure of administrative arrangements, then the assets are recognised at book value (i.e., the amount recorded by the transferor public authority immediately prior to the restructure).

Revaluation

Property, plant and equipment, other than right of use assets, is subsequently measured at fair value after allowing for accumulated depreciation.

A desktop revaluation was undertaken at 30 June 2026 by applying the indices provided by the OVG. An independent valuation was undertaken at 30 June 2025 by certified valuers Liquid Pacific Asset Consultants. The valuation as at 30 June 2025 was prepared on a fair value basis in accordance with AASB 116 *Property, Plant and Equipment* and AASB 13 *Fair Value Measurement*.

Non-current tangible assets are valued at fair value and revaluation of non-current assets or a group of assets is only performed when the fair value at the time of acquisition is greater than \$1.5 million and estimated useful life is greater than three years.

Revaluation is undertaken on a regular cycle as detailed below. If at any time management considers that the carrying amount of an asset materially differs from its fair value, then the asset will be revalued regardless of when the last valuation took place.

Any accumulated depreciation as at the revaluation date is eliminated against the gross carrying amounts of the assets and the net amounts are restated to the revalued amounts of the asset.

Department of the Premier and Cabinet
Notes to and forming part of the financial statements
for the year ended 30 June 2026

10.1 Fair value (continued)

Fair Value Hierarchy

The department classifies fair value measurement using the following fair value hierarchy that reflects the significance of the inputs used in making the measurements, based on the data and assumptions used in the most recent revaluation:

- Level 1 – traded in active markets and is based on unadjusted quoted prices in active markets for identical assets or liabilities that the entity can access at measurement date.
- Level 2 – not traded in an active market and are derived from inputs (inputs other than quoted prices included within level 1) that are observable for the asset, either directly or indirectly.
- Level 3 – not traded in an active market and are derived from unobservable inputs.

The department's policy is to recognise transfers into and out of fair value hierarchy levels as at the end of the reporting period.

During 2026 and 2025, the department had no valuations categorised into level 1, there were no transfers of assets between level 1 and 2 fair value hierarchy levels and there were no changes in valuation technique.

Land and buildings

Every six years, the department revalues its land, buildings and leasehold improvements via an independent Certified Practising Valuer.

A desktop revaluation of land and buildings was undertaken at 30 June 2026 by applying the indices provided by the OVG. An independent valuation of land, buildings and improvements was performed by independent valuer, Martin Burns of Liquid Pacific Asset Consultants at 30 June 2025. The valuation at 30 June 2025 was prepared on a fair value basis in accordance with AASB 116 *Property, Plant and Equipment* and AASB 13 *Fair Value Measurement*.

The valuation of land utilised the direct comparison of sales approach which considered sales of similar or substitute properties and related market data. Several of the department's land assets are restricted by heritage-listed improvements for which there are few transactions, where appropriate, non-heritage-constrained sales evidence as well as properties offered for sale has been relied on.

The valuation of buildings was derived by analysing their added value to the property being valued. If assets were deemed so unique in nature such that no or limited markets existed to establish a market value, the assets were valued using the cost approach (depreciated replacement cost). The depreciated replacement cost of the improvements was then added to the land value of the site to derive a total asset value for the property. Where markets did provide reliable evidence of value; the property was valued as a whole asset from which the land value was deducted to provide a residual value. Where appropriate componentisation has been applied where the separate components of an asset have different useful lives than those of the asset to which they relate.

Leasehold improvements have been valued based on their lease tenure. The cost approach (depreciated replacement cost) to valuation was adopted and no residual value, or cost to make good was applied.

In order to determine the depreciated replacement cost, the valuation utilised information available from subscriber databases, local and regulatory sources and the department.

Assets were defined as being valued using either Level 2 or Level 3 inputs in accordance with AASB 13 *Fair Value Measurement*. No assets were valued using Level 1 inputs.

Assets that are acquired between revaluations are held at cost until the next valuation, where they are revalued to fair value.

Upon disposal or derecognition, any revaluation surplus relating to that asset is transferred to retained earnings.

Department of the Premier and Cabinet
Notes to and forming part of the financial statements
for the year ended 30 June 2026

10.1 Fair value (continued)

Plant and equipment

All items of plant and equipment owned by the department that had a fair value at the time of acquisition less than \$1.5 million or had an estimated useful life less than three years have not been revalued. The carrying value of these items is deemed to approximate fair value.

10.2 Financial instruments

Financial risk management

Risk management is managed by the department's corporate services section and departmental risk management policies are in accordance with the *SA Government Risk Management Guide* and the principles established in the *Australian Standard Risk Management Principles and Guidelines*.

The department's exposure to financial risk (liquidity risk, credit risk and market risk) is low due to the nature of the financial instruments held.

Liquidity risk

The department is funded principally from appropriations by the SA Government. The department works with DTF to determine the cash flows associated with its Government-approved program of work and to ensure funding is provided through SA Government budgetary processes to meet the expected cash flows.

Refer to notes 6.2 and 6.3 for further information.

Credit risk

The department has policies and procedures in place to ensure that transactions occur with customers with appropriate credit history.

No collateral is held as security and no credit enhancements relate to financial assets held by the department.

Department of the Premier and Cabinet
Notes to and forming part of the financial statements
for the year ended 30 June 2026

10.2 Financial instruments (continued)

Impairment of financial assets

Loss allowances for contractual receivables are measured at an amount equal to lifetime expected credit loss (ECL) using the simplified approach in AASB 9. The department uses an allowance matrix to measure the expected credit loss of contractual receivables from non-government debtors which comprise a large number of small balances.

To measure the expected credit losses, contractual receivables are grouped based on shared risks characteristics and the days past due. When estimating expected credit loss, the department considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis, based on the department's historical experience and informed credit assessment, including forward-looking information.

The maximum period considered when estimating expected credit losses is the maximum contractual period over which the department is exposed to credit risk.

The expected credit loss of government debtors is considered to be nil based on the external credit ratings and nature of the counterparties.

Loss rates are calculated based on the probability of a contractual receivable progressing through stages to write off based on the common risk characteristics of the transaction and debtor.

The following table provides information about the exposure to credit risk and ECL for non-government debtors.

	Debtor gross carrying amount	Loss %	Lifetime expected losses
	\$'000		\$'000
Current (not past due)	71	0.06%	-
1 - 30 days past due	58	0.18%	-
31 – 60 days past due	3	0.76%	-
61 – 90 days past due	4	0.97%	-
More than 90 days past due	52	2.87%	2
Loss allowance	188		2

Loss rates are based on actual history of credit loss, these rates have been adjusted to reflect differences between previous economic conditions, current conditions and the department's view of the forecast economic conditions over the expected life of the contractual receivables.

Impairment losses are presented as net impairment losses within net result, subsequent recoveries of amounts previously written off are credited against the same line item.

Contractual receivables are written off when there is no reasonable expectation of recovery. Indicators that there is no reasonable expectation of recovery include the failure of a debtor to enter a payment plan with the department.

The allowance was recognised when there was objective evidence that a receivable was impaired. The allowance for impairment was recognised in other expenses for specific debtors and debtors assessed on a collective basis for which such evidence existed.

Impairment losses on the department's contractual receivables arising from the department's contracts with customers were \$2 000 in 2026 (2025: \$Nil).

Cash

The department considers that its cash has low credit risk based on the external credit ratings of the counterparties and therefore the expected credit loss is nil.

Department of the Premier and Cabinet
Notes to and forming part of the financial statements
for the year ended 30 June 2026

10.2 Financial instruments (continued)

Market risk

The department does not trade in foreign currency, nor enter into transactions for speculative purposes, nor for hedging. The department does not undertake any hedging in relation to interest or foreign currency risk and manages its risk as per the government's risk management strategy articulated in *TI 23 Management of Foreign Currency Exposures*.

Exposure to interest rate risk and any movement in interest rates are monitored daily. There is no exposure to foreign currency or other price risks.

There have been no changes in risk exposure since the last reporting period.

Categorisation of financial instruments

Details of the material accounting policies and methods adopted including the criteria for recognition, the basis of measurement, and the basis on which income and expenses are recognised with respect to each class of financial asset, financial liability and equity instrument are disclosed in the respective financial asset / financial liability note.

Classification of financial instruments

The department measures all financial instruments at amortised cost.

Department of the Premier and Cabinet

Administered Financial Statements

For the year ended 30 June 2026

Department of the Premier and Cabinet
Certification of the Administered Financial Statements
for the year ended 30 June 2026

We certify that the:

- administered financial statements of the Department of the Premier and Cabinet:
 - are in accordance with the accounts and records of the Department of the Premier and Cabinet;
 - comply with relevant Treasurer's Instructions;
 - comply with relevant accounting standards; and
 - present a true and fair view of the financial position of the Department of the Premier and Cabinet at the end of the financial year and the result of its operations and cash flows for the financial year.
- internal controls employed by the Department of the Premier and Cabinet for the financial year over its financial reporting and its preparation of financial statements have been effective.



Rick Persse
Chief Executive

15 September 2026



Wayne Hunter
Chief Operating Officer

15 September 2026

Department of the Premier and Cabinet
Statement of Administered Comprehensive Income
for the year ended 30 June 2026

	Note	2026 \$'000	2025 \$'000
Administered income			
Appropriation	A2.1	32 724	37 201
Intra-government transfers	A2.2	11 573	17
Resources received free of charge	A2.3	35 865	-
Interest		4	4
Other income	A2.4	60	5
Total administered income		80 226	37 227
Administered expenses			
Employee related expenses	A3.1	1 615	889
Supplies and services	A3.2	32 584	34 173
Grants and subsidies	A3.3	2 020	1 879
Depreciation and amortisation		186	-
Other expenses		195	-
Total administered expenses		36 600	36 941
Net result		43 626	286
Total comprehensive result		43 626	286

The accompanying notes form part of these financial statements. The net result and total comprehensive result are attributable to the SA Government as owner.

Department of the Premier and Cabinet
Statement of Administered Financial Position
as at 30 June 2026

	Note	2026 \$'000	2025 \$'000
Administered current assets			
Cash	A4.1	666	2 315
Receivables		66	-
Total current assets		732	2 315
Administered non-current assets			
Property, plant and equipment	A4.2	48 806	-
Total non-current assets		48 806	-
Total assets		49 538	2 315
Administered current liabilities			
Payables	A5.1	5 399	378
Employee related liabilities	A5.2	7	3
Total current liabilities		5 406	381
Total liabilities		5 406	381
Net assets		44 132	1 934
Administered equity			
Retained earnings		44 132	1 934
Total equity		44 132	1 934

The accompanying notes form part of these financial statements. The total equity is attributable to the SA Government as owner.

Department of the Premier and Cabinet
Statement of Administered Cash Flows
for the year ended 30 June 2026

		2026	2025
		Inflows	Inflows
		(Outflows)	(Outflows)
	Note	\$'000	\$'000
Cash flows from operating activities			
Cash inflows			
Appropriation		32 724	37 201
Intra-government transfers		11 573	17
Interest		4	4
Other receipts		-	5
Cash outflows			
Employee related payments		(1 412)	(886)
Payments for supplies and services		(27 238)	(34 480)
Payments of grants and subsidies		(2 295)	(1 654)
Other payments		(195)	-
Net cash provided by operating activities	A6.1	13 161	207
Cash flows from investing activities			
Cash outflows			
Purchase of property, plant and equipment		(11 942)	-
Net cash used in investing activities		(11 942)	-
Cash flows from financing activities			
Cash outflows			
Cash transferred as a result of restructuring activities		(2 868)	-
Cash used in financing activities		(2 868)	-
Net cash used in financing activities		(2 868)	-
Net increase in cash		(1 649)	207
Cash at the beginning of the period		2 315	2 108
Cash at the end of the reporting period	A4.1	666	2 315

The accompanying notes form part of these financial statements.

Department of the Premier and Cabinet
Notes to and forming part of the financial statements
for the year ended 30 June 2026

A1. Basis of preparation and accounting policies

A1.1 Basis of preparation

The basis of preparation for the Administered financial statements is the same as the basis outlined in note 1.1. The department applies the same accounting policies to the Administered financial statements as set out in the notes to the department's financial statements.

A1.2 Objectives/activities of the department's Administered Items

The following funds were administered by the department as at 30 June 2026. They do not represent controlled transactions of the department. As such, they are not recognised in the financial statements of the department.

Special Act Salaries and Allowances

The department disburses the parliamentary salaries and allowances pursuant to the *Agent-General Act 1901* and the *Parliamentary Remuneration Act 1990* on behalf of the State Government. The department also disbursed salaries and allowances pursuant to the *State Development Coordination and Facilitation Act 2025* prior to the establishment of the Coordinator General's Office.

Bank of Tokyo Cultural and Social Exchange

The department holds funds for the purpose of supporting cultural and social exchange between South Australia and Japan.

SA Okayama

The department holds funds for the purpose of furthering South Australia's relationship with Okayama. The fund was established from the trading surplus from South Australia's presence at the Seto Ohashi Expo 88 at Kojima Okayama.

Promotion of the State

The department provides funding for activities that advance the interests of South Australia by promoting the economic, social and cultural aspects of the state on behalf of the State Government.

SA Motor Sport

The department provides funding to the South Australian Motor Sport Board (SAMSB) for the bp Adelaide Grand Final, Adelaide Motorsport Festival, and other motor sport activities.

Office of the Commissioner for Public Sector Employment

Office of the Commissioner for Public Sector Employment (OCPSE) is an attached office of the department effective from 1 July 2024 as a result of an administrative restructure as published in the South Australian Government Gazette on 27 June 2024. As a result of a review by the Department of Treasury and Finance (DTF), OCPSE is directly appropriated from 1 July 2025 in line with the other attached offices of the department.

North Adelaide Public Golf Course redevelopment

On 18th December 2025, the Minister for Recreation, Sport and Racing was designated as the Minister in whom the project site will vest under section 8 of the *North Adelaide Public Golf Course Act 2025*. The department is managing the redevelopment works of the North Adelaide Public Golf Course on behalf of the Minister. Associated assets transferred from DPC Controlled to DPC Administered items on this date.

Assets associated with the North Adelaide Public Golf Course transferred from the City of Adelaide effective from 27 April 2026, as the designated handover day as published in the South Australian Government Gazette on 16 April 2026.

Department of the Premier and Cabinet
Notes to and forming part of the financial statements
for the year ended 30 June 2026

A1.2 Objectives/activities of the department's Administered Items (continued)

Coordinator General's Office

The department administered the functions of the Coordinator General's Office (CGO) until the proclamation of the Office on 11 December 2025. The assets and liabilities of CGO and the Coordinator-General's salary were transferred to the newly created CGO, a statutory authority pursuant to the *State Development Coordination and Facilitation Act 2025*, on 11 December 2025. Refer to note A1.4.

Recreational Fishing Authority

The department commenced administering a new centralised South Australian Recreational Fishing Authority for whole-of-government coordination on behalf of the Minister for Recreation, Sport and Racing on 12 June 2026.

Department of the Premier and Cabinet
Schedule of Income and Expenses Attributable to Administered Activities
for the year ended 30 June 2026

	Special Act Salaries and Allowances		Bank of Tokyo Cultural and Social Exchange		SA Okayama		Promotion of the State		SA Motor Sport	
	2026 \$'000	2025 \$'000	2026 \$'000	2025 \$'000	2026 \$'000	2025 \$'000	2026 \$'000	2025 \$'000	2026 \$'000	2025 \$'000
Administered income										
Appropriation	2 009	1 357	-	-	-	-	1 902	1 905	28 813	30 831
Intra-government transfers	8	6	-	-	-	-	-	-	-	-
Resources received free of charge	-	-	-	-	-	-	-	-	-	-
Interest	-	-	4	4	-	-	-	-	-	-
Other income	-	-	-	-	-	-	60	5	-	-
Total administered income	2 017	1 363	4	4	-	-	1 962	1 910	28 813	30 831
Administered expenses										
Employee related expenses	1 113	889	-	-	-	-	-	-	-	-
Supplies and services	754	653	-	-	-	-	1 003	284	28 813	30 117
Grants and subsidies	-	-	-	-	-	-	2 020	1 879	-	-
Depreciation and amortisation	-	-	-	-	-	-	-	-	-	-
Other expenses	-	-	-	-	-	-	195	-	-	-
Total administered expenses	1 867	1 542	-	-	-	-	3 218	2 163	28 813	30 117
Net result	150	(179)	4	4	-	-	(1 256)	(253)	-	714

Department of the Premier and Cabinet
Schedule of Income and Expenses Attributable to Administered Activities
for the year ended 30 June 2026

	Office of the Commissioner for Public Sector Employment		North Adelaide Public Golf Course Redevelopment		Coordinator General's Office		Recreational Fishing Authority		Total	
	2026 \$'000	2025 \$'000	2026 \$'000	2025 \$'000	2026 \$'000	2025 \$'000	2026 \$'000	2025 \$'000	2026 \$'000	2025 \$'000
Administered income										
Appropriation	-	3 108	-	-	-	-	-	-	32 724	37 201
Intra-government transfers	-	11	8 763	-	2 802	-	-	-	11 573	17
Resources received free of charge	-	-	35 865	-	-	-	-	-	35 865	-
Interest	-	-	-	-	-	-	-	-	4	4
Other income	-	-	-	-	-	-	-	-	60	5
Total administered income	-	3 119	44 628	-	2 802	-	-	-	80 226	37 227
Administered expenses										
Employee related expenses	-	-	384	-	111	-	7	-	1 615	889
Supplies and services	-	3 119	1 907	-	103	-	4	-	32 584	34 173
Grants and subsidies	-	-	-	-	-	-	-	-	2 020	1 879
Depreciation and amortisation	-	-	186	-	-	-	-	-	186	-
Other expenses	-	-	-	-	-	-	-	-	195	-
Total administered expenses	-	3 119	2 477	-	214	-	11	-	36 600	36 941
Net result	-	-	42 151	-	2 588	-	(11)	-	43 626	286

Department of the Premier and Cabinet
Schedule of Assets and Liabilities Attributable to Administered Activities
for the year ended 30 June 2026

	Special Act Salaries and Allowances		Bank of Tokyo Cultural and Social Exchange		SA Okayama		Promotion of the State		SA Motor Sport	
	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Administered assets										
Cash	(284)	(374)	109	105	48	48	963	2 535	1	1
Receivables	-	-	-	-	-	-	66	-	-	-
Property, plant and equipment	-	-	-	-	-	-	-	-	-	-
Total assets	(284)	(374)	109	105	48	48	1 029	2 535	1	1
Administered liabilities										
Payables	64	103	-	-	-	-	25	275	-	-
Employee related liabilities	7	3	-	-	-	-	-	-	-	-
Total liabilities	71	106	-	-	-	-	25	275	-	-
Net assets	(355)	(480)	109	105	48	48	1 004	2 260	1	1

Department of the Premier and Cabinet
Schedule of Assets and Liabilities Attributable to Administered Activities
for the year ended 30 June 2026

	Office of the Commissioner for Public Sector Employment		North Adelaide Public Golf Course Redevelopment		Coordinator General's Office		Recreational Fishing Authority		Total	
	2026 \$'000	2025 \$'000	2026 \$'000	2025 \$'000	2026 \$'000	2025 \$'000	2026 \$'000	2025 \$'000	2026 \$'000	2025 \$'000
Administered assets										
Cash	-	-	(161)	-	-	-	(10)	-	666	2 315
Receivables	-	-	-	-	-	-	-	-	66	-
Property, plant and equipment	-	-	48 806	-	-	-	-	-	48 806	-
Total assets	-	-	48 645	-	-	-	(10)	-	49 538	2 315
Administered liabilities										
Payables	-	-	5 310	-	-	-	-	-	5 399	378
Employee related liabilities	-	-	-	-	-	-	-	-	7	3
Total liabilities	-	-	5 310	-	-	-	-	-	5 406	381
Net assets	-	-	43 335	-	-	-	(10)	-	44 132	1 934

Department of the Premier and Cabinet
Notes to and forming part of the financial statements
for the year ended 30 June 2026

A1.3 Budget performance

		Original budget 2026 \$'000	Actual 2026 \$'000	Variance \$'000
Statement of Administered Comprehensive Income	Note			
Administered Income				
Appropriation	a	28 870	32 724	3 854
Intra-government transfers	b	-	11 573	11 573
Resources received free of charge	c	-	35 865	35 865
Interest		2	4	2
Other income		-	60	60
Total administered income		28 872	80 226	51 354
Administered Expenses				
Employee related expenses		900	1 615	715
Supplies and services	d	26 068	32 584	6 516
Grants and subsidies		-	2 020	2 020
Depreciation and amortisation		-	186	186
Other expenses	e	1 902	195	(1 707)
Total administered expenses		28 870	36 600	7 730
Net result		2	43 626	43 624
Total comprehensive result		2	43 626	43 624

Explanations are provided for variances where the variance exceeds the greater of 10% of the original budgeted amount and 5% of original budgeted expenses:

- a The variance is primarily due to additional appropriation provided for MotoGP design and preliminary costs (\$3.4 million).
- b The variance is primarily due to a transfer from Department of Treasury and Finance contingencies for the North Adelaide Public Golf Course Redevelopment (\$8.8 million) and the establishment of the Coordinator General's Office (\$2.8 million).
- c The variance relates to assets transferred from the City of Adelaide associated with the North Adelaide Public Golf Course (\$35.9 million).
- d The variance is primarily due to the MotoGP design and preliminary costs (\$3.4 million) and the North Adelaide Public Golf Course redevelopment (\$1.9 million).
- e The variance is primarily due to a reclassification issue, where budgeted expenditure is classified as other expenses, but actual expenditure incurred is reported as grants and subsidies (\$1.7 million).

		Original budget 2026 \$'000	Actual 2026 \$'000	Variance \$'000
Investing expenditure summary				
Total new projects	f	-	11 942	11 942
Total investing expenditure		-	11 942	11 942

- f The variance is primarily due to North Adelaide Public Golf Course redevelopment works which transferred from DPC Controlled to DPC Administered in 2025-26 (\$11.9 million).

Department of the Premier and Cabinet
Notes to and forming part of the financial statements
for the year ended 30 June 2026

A1.4 Changes to the department

Transfers out

Coordinator General's Office

As a result of a proclamation described in the Government Gazette on 11 December 2025, the provisions of the *State Development Coordination and Facilitation Act 2025* came into operation. Assets and liabilities relating to CGO were transferred from DPC to CGO effective 11 December 2025 on establishment of the statutory authority.

	Coordinator General's Office	Coordinator General's Salary	Total
Effective Date	11 Dec 2025	11 Dec 2025	
	\$'000	\$'000	\$'000
Current assets			
Cash	2 721	147	2 868
Total assets	2 721	147	2 868
Current liabilities			
Payables	56	-	56
Employee related liabilities	33	68	101
Non-current liabilities			
Employee related liabilities	44	54	98
Total liabilities	133	122	255
Total net assets transferred	2 588	25	2 613

Transfers in

North Adelaide Public Golf Course redevelopment

On 18th December 2025, the Minister for Recreation, Sport and Racing was designated as the Minister in whom the project site will vest under section 8 of the *North Adelaide Public Golf Course Act 2025*. The department is managing the redevelopment works of the North Adelaide Public Golf Course on behalf of the Minister.

Property, plant and equipment of \$1.185 million were transferred from DPC Controlled.

Net assets transferred by the department because of the administrative restructure were recognised at the carrying amount immediately prior to transfer. The net assets transferred were treated as a distribution by the government as owner.

Department of the Premier and Cabinet
Notes to and forming part of the financial statements
for the year ended 30 June 2026

A2. Income

A2.1 Appropriation

	2026 \$'000	2025 \$'000
Revenues from appropriation		
Appropriation from Consolidated Account pursuant to the <i>Appropriation Act</i>	27 324	35 284
Appropriation from the Governor's Appropriation Fund	3 391	560
Special Acts	2 009	1 357
Total revenues from appropriation	32 724	37 201

Appropriations are recognised on receipt.

Appropriation pursuant to the *Appropriation Act* (the Act) comprises money issued and applied to the department as per Schedule 1 of the Act, varied pursuant to section 5 of the Act for changed functions and duties of the department.

A2.2 Intra-government transfers

Intra-government transfers are recognised on receipt and comprise contingency funding from DTF.

A2.3 Resources received free of charge

Resources received free of charge relate to assets transferred from the City of Adelaide associated with the North Adelaide Public Golf Course, effective from 27 April 2026, as the designated handover day, in accordance with the *North Adelaide Public Golf Course Act 2025*.

A2.4 Other income

Other income relates to returned grant funding.

Department of the Premier and Cabinet
Notes to and forming part of the financial statements
for the year ended 30 June 2026

A3. Expenses

A3.1 Employee related expenses

	2026	2025
	\$'000	\$'000
Salaries and wages	1 341	889
Long service leave	109	-
Superannuation	66	-
Annual leave	58	-
Other employment related expenses	41	-
Total employee related expenses	1 615	889

The employment on-costs of the Premier and the Minister for Multicultural Affairs are included in the department's controlled financial statements.

Employee remuneration

The number of employees whose remuneration received or receivable falls within the following bands:

	2026	2025
	Number	Number
\$437 001 to \$457 000	1	-
\$557 001 to \$577 000	-	1
\$577 001 to \$597 000	-	1
\$617 001 to \$637 000	1	-
Total	2	2

The table includes all employees who received remuneration equal to or greater than the base executive remuneration level during the year. Remuneration of employees reflects all costs of employment including salaries and wages, payments in lieu of leave, superannuation contributions, salary sacrifice benefits and fringe benefits and any fringe benefits tax paid or payable in respect of those benefits.

The total remuneration received by the employees for the year, listed above, was \$1.075 million (2025: \$1.165 million).

A3.2 Supplies and services

	2026	2025
	\$'000	\$'000
Intra-government transfers	30 126	33 931
Donations	403	205
Contractors	149	-
Accommodation	34	-
Other	1 872	37
Total supplies and services	32 584	34 173

Intra-government transfers includes the transfer of funding from SA Government to the SAMSB and OCPSE.

A3.3 Grants and subsidies

Grants and subsidies include funding for activities that promote the economic, social and cultural aspects of the state \$2.020 million (2025: \$1.879 million).

Department of the Premier and Cabinet
Notes to and forming part of the financial statements
for the year ended 30 June 2026

A4. Assets

A4.1 Cash

	2026 \$'000	2025 \$'000
Deposits with the Treasurer (Special deposit accounts)		
Department of the Premier and Cabinet Operating Account	666	2 315
Total cash in the Statement of Financial Position	666	2 315
Total cash in the Statement of Cash Flows	666	2 315

Cash is measured at amortised cost.

A4.2 Property, plant and equipment

Reconciliation 2025-26	Land and buildings \$'000	Golf infrastructure \$'000	Plant and equipment \$'000	Work in progress \$'000	Total \$'000
Carrying amount at the beginning of the period	-	-	-	-	-
Acquisitions	-	-	-	11 942	11 942
Depreciation	(34)	(147)	(5)	-	(186)
Transfer in from DPC Controlled	-	-	-	1 185	1 185
Transfer in from City of Adelaide	26 833	8 603	429	-	35 865
Carrying amount at the end of the period	26 799	8 456	424	13 127	48 806

Review of accounting estimates Capitalisation, depreciation and useful life

Property, plant and equipment administered by the department with a value equal to or in excess of \$10 000 is capitalised, otherwise it is expensed.

Depreciation is calculated on a straight-line basis. Buildings and improvements depreciation is calculated over the remaining estimated useful life of these assets.

Assets' residual values, useful lives and depreciation methods are reviewed and adjusted if appropriate on an annual basis. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are accounted for prospectively by changing the time period or method, as appropriate.

Property, plant and equipment is subsequently measured at fair value.

Department of the Premier and Cabinet
Notes to and forming part of the financial statements
for the year ended 30 June 2026

A5. Liabilities

A5.1 Payables

	2026	2025
	\$'000	\$'000
Current		
Contractual payables	5 399	378
Total current payables	5 399	378
Total payables	5 399	378

Payables and accrued expenses are recognised for all amounts owing but unpaid. All payables are non-interest bearing.

Contractual payables

Contractual payables are liabilities that arises from contracts. They include trade payables and accrued expenses. Accrued expenses are expenses incurred but not yet invoiced or paid. The balances are transferred to trade payables when invoices are received.

A5.2 Employee related liabilities

Employee related liabilities accrue as a result of services provided up to the reporting date that remain unpaid and are measured at nominal amounts.

A6. Other Disclosures

A6.1 Cash flow reconciliation

	2026	2025
	\$'000	\$'000
Reconciliation of net cash provided by operating activities to net result		
Net cash provided by operating activities	13 161	207
Add non-cash Items		
Depreciation and amortisation	(186)	-
Resources received free of charge	35 865	-
Movement in assets and liabilities		
Increase in receivables	66	-
(Increase) / decrease in payables	(5 077)	82
(Increase) in employee related liabilities	(203)	(3)
Net result	43 626	286

Department of the Premier and Cabinet
Notes to and forming part of the financial statements
for the year ended 30 June 2026

A7. Outlook

A7.1 Unrecognised contractual commitments

Commitments include operating and outsourcing arrangements arising from contractual sources and are disclosed at their nominal value.

Contractual commitments

Expenditure contracted for at the reporting date but not yet recognised as liabilities in the financial report, are payable as follows:

	2026	2025
	\$'000	\$'000
Within one year	22 035	76
Later than one year but not longer than five years	3 983	29
Total contractual commitments	26 018	105

Contractual commitments as at 30 June 2026 relate to the Promotion of the State Fund (\$1.386 million) and the North Adelaide Public Golf Course redevelopment (\$24.632 million).

A7.2 Contingent assets and liabilities

The department does not have any administered contingent assets.

The State of South Australia is currently party to legal proceedings associated with the North Adelaide Public Golf Course redevelopment. At the reporting date, the outcome of the matter remains unresolved however the conclusion may result in delays to the project. Based on legal and management assessment, it is not currently possible to reliably estimate the financial impact.

A7.3 Events after the reporting period

There were no events occurring after the end of the reporting period that had a material financial implication on these financial statements.