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To the members of the Independent Gaming Corporation Limited

Opinion

I have audited the financial report of the Independent Gaming Corporation Limited (the company) for the financial year ended 30 June 2026.

In my opinion, the accompanying financial report is in accordance with the *Corporations Act 2001*, including:

- a) giving a true and fair view of the company's financial position as at 30 June 2026 and its financial performance for the year then ended; and
- b) complying with Australian Accounting Standards and the Corporations Regulations 2001.

The financial report comprises:

- a Statement of Profit and Loss and Other Comprehensive Income for the year ended 30 June 2026
- a Statement of Financial Position as at 30 June 2026
- a Statement of Changes in Equity for the year ended 30 June 2026
- a Statement of Cash Flows for the year ended 30 June 2026
- notes, comprising material accounting policy information and other explanatory information
- a Directors' Declaration for the year ended 30 June 2026.

Basis for opinion

I conducted the audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the financial report' section of my report. I am independent of the company in accordance with the auditor independence requirements of the *Corporations Act 2001*. The *Public Finance and Audit Act 1987* establishes the independence of the Auditor-General.

I confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the Directors of the company, would be in the same terms if given to the Directors as at the time of this auditor's report. In conducting the audit, the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* have been met.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Information other than the financial report and auditor's report

The directors are responsible for the other information. The other information is the Directors' report accompanying the financial report.

My opinion on the financial report does not cover the other information and accordingly I do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or my knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

Responsibilities of the Directors for the financial report

The Directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001*, and for such internal control as the Directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial report

As required by section 75 of the *Gaming Machines Act 1992*, I have audited the financial report of the company for the financial year ended 30 June 2026.

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors
- conclude on the appropriateness of the Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusion is based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern
- evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

My report refers only to the financial report described above and does not provide assurance over the integrity of electronic publication by the entity on any website nor does it provide an opinion on other information which may have been hyperlinked to/from the report.

I communicate with the Directors and the Chief Executive Officer about, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during the audit.



Daniel O'Donohue
Deputy Auditor-General

1 October 2026

Annual Statutory Accounts

INDEPENDENT GAMING CORPORATION

ABN 62 054 282 183

For the year ended 30 June 2026

Directors' Declaration for the Year Ended 30 June 2026

INDEPENDENT GAMING CORPORATION LIMITED
A.B.N. 62 054 282 183

The Directors of the company declare that:

1. the financial statements and notes are in accordance with the Corporations Act 2001 and:
 - a) comply with Australian Accounting Standards; and
 - b) give a true and fair view of the company's financial position as at 30 June 2026 and of its performance for the year ended on that date
2. in the Directors' opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors and is signed for and on behalf of the Directors by:

Ian Horne
Chairman

A handwritten signature in black ink, appearing to read 'Ian Horne', written over a horizontal line.

Dated this 30th day of September 2026

Statement of Profit and Loss and Other Comprehensive Income

INDEPENDENT GAMING CORPORATION For the year ended 30 June 2026

	NOTES	2026	2025
Revenues			
Monitoring Fees	4	10,513,208	10,385,168
Interest Earned	4	410,520	409,582
Game Testing	4	421,474	406,870
Other Income	4	147,097	109,970
Total Revenues		11,492,298	11,311,589
Expenses			
Employee Benefits Expense		1,657,920	1,959,428
Depreciation and Amortisation Expense	11, 12	1,225,960	1,080,453
Gamblers' Rehabilitation Contribution Expense		2,000,000	2,000,000
Sponsorship and Charity Donation Expense		571,633	638,865
Early Intervention Agencies Expense		2,540,962	2,391,493
Administration & Other Expenses	5	3,168,955	3,178,642
Total Expenses		11,165,430	11,248,882
Profit / (Loss) for the Year		326,869	62,707
Profit / (Loss) Attributable to Members of the Entity		326,869	62,707
Total Comprehensive Income for the Year		326,869	62,707
Total Comprehensive Income Attributable to Members of the Entity		326,869	62,707

The accompanying notes form part of these financial statements.

Statement of Financial Position

INDEPENDENT GAMING CORPORATION

As at 30 June 2026

	NOTES	30 JUNE 2026	30 JUNE 2025
Assets			
Current Assets			
Cash and Cash Equivalents	6	2,611,108	1,461,203
Financial Assets	9	8,000,000	8,500,000
Accounts Receivable and Other Debtors	7	475,298	441,744
Prepayments		237,137	256,174
Inventory	8	63,666	95,718
Total Current Assets		11,387,208	10,754,838
Non-Current Assets			
Property, Plant and Equipment	11	2,107,415	1,556,587
Intangible Assets	12	1,648,022	2,537,578
Total Non-Current Assets		3,755,438	4,094,165
Total Assets		15,142,646	14,849,003
Liabilities			
Current Liabilities			
Accounts Payable and Other Payables	14	581,949	383,328
Provision for Employee Benefits	15	111,201	354,921
Total Current Liabilities		693,150	738,249
Non-Current Liabilities			
Provision for Employee Benefits	15	260,944	249,072
Total Non-Current Liabilities		260,944	249,072
Total Liabilities		954,094	987,321
Net Assets		14,188,551	13,861,683
Equity			
Capital Replacement Reserve	2	14,188,551	13,861,683
Retained Earnings		-	-
Total Equity		14,188,551	13,861,683

Total equity is attributable to the members of the entity.

The accompanying notes form part of these financial statements.

Statement of Changes in Equity

INDEPENDENT GAMING CORPORATION

For the year ended 30 June 2026

	Retained Earnings	Capital Replacement Reserve	Total
	\$	\$	\$
Balance at 1 July 2024	-	13,798,976	13,798,976
Comprehensive Income			
Profit (Loss) attributable to the entity	62,707	-	62,707
Other comprehensive income	-	-	-
Total Comprehensive Income	62,707	-	62,707
Transfers from Retained Earnings to Capital Replacement Reserve	(62,707)	62,707	-
Balance at 30 June 2025	-	13,861,683	13,861,683
Comprehensive Income			
Profit (Loss) attributable to the entity	326,869	-	326,869
Other comprehensive income	-	-	-
Total Comprehensive Income	326,869	-	326,869
Transfers from Retained Earnings to Capital Replacement Reserve	(326,869)	326,869	-
Balance at 30 June 2026	-	14,188,551	14,188,551

Total equity is attributable to members of the entity.

The accompanying notes form part of these financial statements.

Statement of Cash Flows

INDEPENDENT GAMING CORPORATION

For the year ended 30 June 2026

	2026	2025
Operating Activities		
Receipts from customers	12,075,428	12,001,643
Payments to suppliers and employees	(4,891,657)	(5,112,729)
Sponsorship and charity donation payments	(601,131)	(654,722)
Interest received	447,039	423,019
GST	(773,564)	(902,337)
Payments to Early Intervention Agencies	(2,626,034)	(2,471,209)
Payments to Gamblers' Rehabilitation Fund	(2,000,000)	(2,000,000)
Net Cash Flows from Operating Activities	1,630,081	1,283,666
Investing Activities		
Payment for property, plant and equipment	(980,176)	(254,012)
Payments for intangible assets	-	(231,744)
Proceeds/(purchases) of financial assets (term deposits)	500,000	(1,000,000)
Net Cash Flows from Investing Activities	(480,176)	(1,485,756)
Net Cash Flows	1,149,905	(202,090)
Cash and Cash Equivalents		
Cash and cash equivalents at beginning of period	1,461,203	1,663,293
Net change in cash for period	1,149,905	(202,090)
Cash and cash equivalents at end of period	2,611,108	1,461,203

The accompanying notes form part of these financial statements.

Notes to the Financial Statements

INDEPENDENT GAMING CORPORATION

For the year ended 30 June 2026

1. Company Details

The Independent Gaming Corporation Limited (IGC) is a company limited by guarantee. It is incorporated and operates in South Australia. The registered office and principal place of business is located at 80 Greenhill Road, Wayville SA 5034.

2. Significant Accounting Policies

The financial statements are general-purpose financial statements, which have been prepared in accordance with the Corporations Act 2001, and Australian Accounting Standards - Simplified Disclosures, including Australian Accounting Interpretations. The company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards. IGC does not control any other entity and has no interests in unconsolidated structured entities. The financial statements and accompanying notes include all the activities of IGC.

Basis of Preparation

The financial statements have been prepared on a going concern basis. IGC's strong cash reserves will underwrite the on-going financial viability of the company.

The company's Statement of Profit and Loss and Other Comprehensive Income, Statement of Financial Position and Statement of Changes in Equity have been prepared on an accrual and historical cost basis. The Statement of Cash Flows has been prepared on a cash basis.

These financial statements, which include the above-mentioned statements, have been prepared based upon a twelve-month operating cycle and presented in Australian currency.

In the application of the company's accounting policies, which are described herein, management is required to make judgments, estimates and assumptions about the reported amounts of assets, liabilities, incomes and expenses. Where the estimates relate to future events, actual results may differ from these events. Estimates and assumptions are reviewed on an ongoing basis and any revisions to accounting estimates are recognised in the period in which the estimate is revised.

Accounting Policies

(a) Goods and Services Tax

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except:

- (i) when the amount of GST incurred is not recoverable from the Australian Taxation Office, it is recognised as part of the cost of acquisition of an asset or as part of an item of expense or;
- (ii) for receivables and payables which are recognised inclusive of GST.

Cash flows are included in the Statement of Cash Flows on a gross basis.

(b) Leases

Right-of-use assets and lease liabilities are not recognised for leases of low value assets, being assets which have a value of \$15 000 or less, nor short-term leases, being those with a lease term of 12 months or less.

These notes should be read in conjunction with the attached compilation report.

(c) Capital Replacement Reserve

The Capital Replacement Reserve represents amounts appropriated within equity for future capital asset replacement and does not represent cash held separately for that purpose.

(d) Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

(e) New Accounting Standards

The company has assessed the impact of Australian Accounting Standards implemented or not yet effective as immaterial. No Australian Accounting Standards have been early adopted.

3. Income Tax

The Australian Taxation Office granted a Private Ruling dated 15 May 2026 granted IGC exemption from income tax up until 30 June 2031.

	NOTES	2026	2025
4. Revenues			
Monitoring Fees		10,513,208	10,385,168
Interest Earned		410,520	409,582
Game Testing		421,474	406,870
Other Income		147,097	109,970
Total Revenues		11,492,298	11,311,589

The monitoring of licensed gaming machine sites involves ongoing provisions of services, for which revenue is recognised over time as services are provided. Revenue from game testing is recognised when IGC completes testing of the specified machines.

Interest revenue is recognised using the effective interest rate method.

	NOTES	2026	2025
5. Administration & Other Expenses			
Administration & Other Expenses			
Auditor Fees	10	91,500	90,825
Disaster Site Operating Expense		58,527	48,902
Directors' Fees and Expenses		342,664	323,420
Gaming Site Equipment Maintenance Expense		407,780	427,038
Insurance		76,085	75,746
Monitoring System Maintenance Expense		1,125,852	957,015
Occupancy Expense		153,057	168,700
Other Expenses		242,577	277,161
Telecommunication Expense		670,913	809,837
Total Administration & Other Expenses		3,168,955	3,178,642

	NOTES	2026	2025
6. Cash and Cash Equivalents			
Cash at Bank		1,609,708	159,803
Cash on Hand		1,400	1,400
Deposits at Call		1,000,000	1,300,000
Total Cash and Cash Equivalents		2,611,108	1,461,203

	NOTES	2026	2025
7. Accounts Receivable & Other Debtors			
Accrued Interest		106,803	143,322
Receivable and Accrued Monitoring Fees		368,496	298,423
Total Accounts Receivable & Other Debtors		475,298	441,744

(i) Credit Risk - Accounts Receivable and Other Debtors

The company does not have any material credit risk exposure to any single receivable or group of receivables.

Monitoring fees receivable and other receivables arise in the normal course of providing monitoring services to licensed venues. Receivables are normally settled within 30 days after the issue of an invoice.

It is not anticipated that counterparties will fail to discharge their obligations. The carrying amount of receivables approximates net fair value due to being receivable on demand. There is no concentration of credit risk.

Refer to Note 19 for further information on risk management.

These notes should be read in conjunction with the attached compilation report.

	NOTES	2026	2025
8. Inventory			
Inventory		63,666	95,718
Total Inventory		63,666	95,718

Inventories include goods held for use in the ordinary course of business. Inventories are measured at cost.

	NOTES	2026	2025
9. Financial Assets			
Term Deposits (up to 12 months to maturity)		8,000,000	8,500,000
Total Financial Assets		8,000,000	8,500,000

	NOTES	2026	2025
10. Auditor's Remuneration			
External Audit Fees		54,600	53,000
Internal Audit Fees		36,900	37,825
Total Auditor's Remuneration		91,500	90,825

External audit fees are audit fees paid/payable to the Audit Office of South Australia relating to work performed under the *Gaming Machines Act 1992*. No other services were provided by the Audit Office of South Australia.

Internal audit fees are remuneration paid to CyberCX Pty Ltd for the internal audit of IGC's information systems.

	NOTES	2026	2025
11. Property, Plant and Equipment			
Land and Building (Greenhill Road)			
Freehold Land at Cost		288,000	288,000
Building at Cost		1,198,141	1,198,141
Accumulated Depreciation		(545,148)	(521,186)
Total Land and Building (Greenhill Road)		940,993	964,955
Plant and Equipment			
Plant and Equipment at Cost		12,252,152	11,458,660
Accumulated Depreciation		(11,085,730)	(10,867,028)
Total Plant and Equipment		1,166,423	591,632
Total Property, Plant and Equipment		2,107,415	1,556,587

These notes should be read in conjunction with the attached compilation report.

Movement in carrying amount for Non-Current Assets:

	Land	Building	P&E	Total
Balance at 1 July 2024	288,000	700,916	520,053	1,508,969
Additions at Cost	-	-	254,525	254,525
Disposals	-	-	(513)	(513)
Depreciation Expense	-	(23,961)	(182,433)	(206,394)
Balance at 30 June 2025	288,000	676,955	591,632	1,556,587
Additions at Cost	-	-	976,476	976,476
Disposals	-	-	(89,244)	(89,244)
Depreciation Expense	-	(23,962)	(312,442)	(336,404)
Carrying Amount at 30 June 2026	288,000	652,992	1,166,423	2,107,415

Non Current Assets(i) Property, Plant and Equipment

Property, plant and equipment is carried at cost less, where applicable, accumulated depreciation and impairment loss. The carrying amount of property, plant and equipment reviewed annually to ensure it is not in excess of the recoverable amount.

No indications of impairment were identified as at balance date.

(ii) Depreciation

Depreciation on property, plant and equipment (excluding land) is calculated on a straight-line basis over their respective useful lives.

The classes of property, plant and equipment and their expected useful lives are as follows:

Class of Fixed Asset	Expected Useful Life Years
Building	50
Plant & Equipment	
Monitoring System	5
Office Fit-Out	10
Other Plant and Equipment	2-7

The assets' useful lives are reviewed, and adjusted if applicable, at each annual reporting period.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the income statement.

	NOTES	2026	2025
12. Intangible Assets			
Computer Software at Cost		8,919,905	9,004,021
Accumulated Amortisation		(7,271,883)	(6,466,443)
Total Intangible Assets		1,648,022	2,537,578

Movement in carrying amount for intangible assets

Balance at 1 July 2024	3,179,892
Additions	232,058
Disposals	(314)
Amortisation Expense	(874,058)
Balance at 30 June 2025	2,537,578
Additions	-
Disposals	-
Amortisation Expense	(889,556)
Balance at 30 June 2026	1,648,022

Intangible Assets

(i) Intangibles - Computer Software

Computer software has a finite life and is carried at cost less any accumulated amortisation and impairment losses.

(ii) Amortisation of Intangible Assets

Amortisation on intangibles is calculated on a straight-line basis over their respective useful lives. The estimated useful life is between two and ten years. Computer software is assessed annually for impairment.

13. Capital Works in Progress

There are no new capital works in progress, all prior capital works in progress have been transferred to plant and equipment or intangible assets.

	NOTES	2026	2025
14. Accounts Payable and Other Payables			
Accounts Payable		433,847	267,831
Accrued Expenses		148,102	115,498
Total Accounts Payable and Other Payables		581,949	383,328

These notes should be read in conjunction with the attached compilation report.

	NOTES	2026	2025
15. Provisions for Employee Benefits			
Current Provisions for Employee Benefits			
Accrued Salaries and Wages		8,075	77,895
Provision for Annual Leave		84,081	181,997
Provision for Long Service Leave		19,045	95,029
Total Current Provisions for Employee Benefits		111,201	354,921
Non-Current Provisions for Employee Benefits			
Provision Long Service Leave		260,944	249,072
Total Non-Current Provisions for Employee Benefits		260,944	249,072
Total Provisions for Employee Benefits		372,145	603,992

(i) Salaries and Wages, Annual Leave

A liability is recognised in respect of benefits relating to accrued salaries and wages, annual leave (and related on-costs) arising from services rendered by employees to balance date. Related on-costs are included within each provision and include payroll tax, ReturnToWorkSA levies and superannuation contributions to be settled when the respective employee benefits that they relate to are discharged.

These benefits are anticipated to be settled within one year and are measured at the amount expected to be paid when the liability is settled.

(ii) Long Service Leave

Liabilities arising in respect of long service leave expected (and related on-costs) to be settled within twelve months of balance date are measured at their nominal rates. Related on-costs are included within each provision and include payroll tax, ReturnToWorkSA levies and superannuation contributions to be settled when the respective employee benefits that they relate to are discharged.

The current portion of employee provisions reflects the amount for which the corporation does not have the right to defer settlement for at least 12 months after reporting date. For long service leave, the amount relates to leave approved before year end that will be taken within 12 months, expected amount of leave to be approved and taken by eligible employees within 12 months, and expected amount of leave to be paid on termination to eligible employees within 12 months.

These notes should be read in conjunction with the attached compilation report.

16. Related Party Transactions

(a) Key Management Personnel

Key management personnel include Directors and the Chief Executive Officer of IGC. Total compensation for key management personnel was \$848,016 in 2025-26 and \$672,880 in 2024-25.

(b) Other information pertaining to material related party transactions

(i) Members

No expenses were incurred by IGC with the Australian Hotels Association or the Licenced Clubs' Association of South Australia.

(ii) Directors

During the year, Mr D Basheer and Mr M Binns had a direct financial interest in one or more hotels that have a contract for monitoring services with the company. The value of those services provided by the company was \$110,682 and \$71,827 respectively. Mr C Taylor is a senior employee of a licensed club that has a contract for monitoring services with the company. The value of those services provided by the company was \$41,935. Mr J Kernahan is a Director of Club One that has 101 entitlements assigned to gaming machines. The value of those services provided by the company is estimated to be \$95,702.

For the 2024-25 financial year, Mr D Basheer and Mr M Binns had a direct financial interest in one or more hotels that have a contract for monitoring services with the company. The value of those services provided by the company was \$66,523 and \$64,649 respectively. Mr C Taylor is a senior employee of a licensed club that has a contract for monitoring services with the company. The value of those services provided by the company was \$38,522. Mr J Kernahan is a Director of Club One that has 89 entitlements assigned to gaming machines. The value of those services provided by the company is estimated to be \$83,397.

The contracts are on normal commercial terms and on the same basis as the contracts for monitoring services that are in place for all gaming machine sites. All fees quoted above in relation to Directors' related party transactions are inclusive of GST.

No Director has received or become entitled to receive, during or since the financial year, a benefit as a result of a contract made by the company, controlled entity or a related body corporate with the Director, a firm of which the Director is a Member or an entity in which the Director has a substantial financial interest. This statement excludes a benefit included in the aggregate amount of emoluments received or due and receivable by Key Management Personnel as shown in the company's accounts as Note 16(a) to the accounts.

17. Unrecognised Commitments

At 30 June 2026, IGC had no material capital or lease contractual commitments that required disclosure in accordance with Australian Accounting Standards.

18. Cash Flow Information

For the purpose of the Statement of Cash Flows, Cash and Cash Equivalents include cash on hand, cash at bank and deposits at call.

(a) Cash at end of year as shown in the Statement of Cash Flows is represented in the Statement of Financial Position as follows:	2026	2025
Cash and Cash Equivalents per Statement of Cash Flows	2,611,108	1,461,203
Total Cash and Cash Equivalents per Statement Financial Position	2,611,108	1,461,203
(b) Reconciliation of Profit / (Loss) for the Year to net cash provided by / (used in) operating activities		
Profit / (Loss) for the Year	326,869	62,707
<u>Non-cash flows</u>		
Depreciation & Amortisation	1,225,960	1,080,453
<u>Changes in assets and liabilities</u>		
(Increase) decrease in accounts receivable and other debtors	(33,554)	25,691
Increase (decrease) in accounts payable and other payables	198,621	19,474
Increase (decrease) in employee benefits	(231,848)	218,565
(Increase) decrease in prepayments	19,037	(116,200)
(Increase) decrease in inventory	32,052	(7,024)
Proceeds from sale of property, plant and equipment	92,944	-
Net Cash provided by/(used in) Operating Activities	1,630,081	1,283,666

These notes should be read in conjunction with the attached compilation report.

19. Financial Instruments

The company's financial instruments consist of deposits at bank, term deposits, accounts receivable and other debtors, accounts payable and other payables. The company does not have any derivative instruments as at 30 June 2026.

Financial assets and financial liabilities are recognised when the company becomes a party to the contractual provisions of the instrument. Financial instruments are initially measured at fair value less transactions costs.

Financial assets (term deposits) have fixed maturities and fixed or determinable payments, and it is the company's intention to hold these investments to maturity. They are subsequently measured at amortised cost. Receivables and payables are subsequently measured at amortised cost.

The total for each category of financial instrument is as follows:

	NOTES	2026	2025
Financial Assets			
Cash and Cash Equivalents	6	2,611,108	1,461,203
Accounts Receivable and Other Debtors	7	475,298	441,744
Term Deposits (at Cost)	9	8,000,000	8,500,000
Total Financial Assets		11,086,406	10,402,947
	NOTES	2026	2025
Financial Liabilities			
Accounts Payable and Other Payables	14	300,346	158,992
Total Financial Liabilities		300,346	158,992

Receivables and payables amounts disclosed have excluded amounts relating to rights or obligations that have their source in legislation such as levy recoverables/payables, audit fees, tax equivalents and Commonwealth tax including Goods & Services Tax (GST).

Specific Financial Risk Exposure and Management

The main risks exposed through the company's financial instruments are credit risk, liquidity risk and market risk relating to interest rate risk.

Credit Risk

The company does not have any material credit risk exposure as the major source of revenue is the receipt of monitoring fees. These fees are received weekly which minimises credit risk.

The company has no significant concentration of credit risk exposure to any single receivable under financial instruments.

Liquidity Risk

The company manages liquidity risk by monitoring forecast cash flows. Management enters into term deposits to reflect their expectation of the timing of realisation to match the forecast cash flows.

These notes should be read in conjunction with the attached compilation report.

Financial Liability Maturity Analysis

Accounts payable and other payables are due for payment within one year, as at 30 June 2026 amount outstanding is \$300,346, as at 30 June 2025 the amount was \$158,992.

Market Risk - Interest rate risk

Exposure to interest rate risks arise on financial assets and financial liabilities recognised at the end of the reporting period whereby a future change in interest rate will affect future cash flows or the fair value of fixed rate financial instruments.

Market Risk - Foreign currency

The systems maintenance agreement with LNW for IGC's Gaming Machine Monitoring System (GMMS) includes a foreign exchange clause which provides for a 10% increase or decrease in maintenance expenses should the \$US/\$AUS fluctuate beyond 10% either side of the exchange rate which existed at the time the agreement was executed.

Sensitivity Analysis

Due to the nature and value of the financial instruments held by the company, sensitivity analysis has not been provided. Financial instruments are secured at fixed rates and therefore not sensitive to rate variables.

Net Fair Values

The carrying amounts of the financial assets and financial liabilities as disclosed in the Statement of Financial Position at balance date represent fair value.

20. Capital Management

The Board and management effectively manage the entity's capital by assessing the entity's financial risks and responding to changes in these risks.

As at 30 June 2026, the company had no borrowings.

There have been no changes to the strategy adopted by the Board and management to control the capital of the entity since the previous year.

21. Contingent Assets and Liabilities

There are no known contingent assets or liabilities.

22. Events After the Reporting Year

There are no known events after balance date that affect these financial statements.